

ONE NATURE HOTEL LIMITED

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF DECEMBER 2020 - DECEMBER 2023

1.0 Introduction

ONE NATURE HOTEL LIMITED is a project registered in Tanzania Investment Centre with Certificate of Incentives. No. 202012344 dated 18th December, 2020

The current shareholders of the company is listed below:

Name of subscriber	% of shares	Nationality
One Nature Limited	80	British Virgin Islands
Pamela Menzoyan	10	Sweden
Hani Tanios Saliba	10	Canada

1.1 Project Location

1.1.1 The project is located at Langosa Hill, Mara Kisiwani in Serengeti National Park, Serengeti-Mara region

2.0 Project and company Provide information

3.	Contact Person	Name	Pamela Menzoyan
		Position	Director
		Communication Details (Email, Mobile and telephone)	Tel:+255688933339 Email:tamer@onenaturehotels.com
4.	Incorporation	Certificate of Incorporation	No. 118809

		No.	
5.	TIN information	TIN Certificate No.	No. 129 834 404
6.	Project Objective	Project Core Activity	Permanent Tented Camp
7.	Capacity	Project Capacity per Year	12 accommodation units
8.	Direct Employment	Foreign-Men	0
		Foreign-Women	0
		Local-Men	20
		Local-Women	40
9.	Indirect employment	Estimated Total No.	200
		Type/areas of Indirect Employment	Contractors, food suppliers, drivers, vendors, etc.

5.0 Project Implementation

Project implementation period December 2020 -December 2023

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 3,500,000 as following:

COST STRUCTURE US\$

Land and Buildings	2.58
Machinery & Equipment	0.22
Motor Vehicles	0.26
Furniture & Fixtures	0.08
Pre exp	0.04
Others	00
Working Capital	0.3
TOTAL	3.5

7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NA
Local Loans	NIL	TNA
Foreign Equity	1.2	Sweden/British Virgin Islands/Canada
Foreign Loans	2.3	Canada
Total Investment	3.5	

7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	2.58	NIL	2.58
Plant and machinery	0.22	NIL	0.22

Vehicles/Aircrafts	0.26	NIL	0.26
Furniture	NIL	0.08	0.08
Office equipment	NIL	NIL	
Insurance Cover	NIL	NIL	
Pre-operational expenses	0.04	NIL	0.04
Working sub-total capital	0.3	NIL	0.3
GRAND TOTAL	3.4	0.08	3.48

8.0 Planned Employment Creation

The company planned to create employment to 375 Tanzanians and 25 foreigners; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	3	5	20	28
Men	2	10	5	17
TOTAL	5	15	25	45

8.1 Actual Employment created to date

The company has employed 60 Tanzanians who are engaged in providing hotel services to tourists

9.0 Challenges

- I. Delays in mobilizing shareholders equity for project investment
- II. Delaying in loan mobilization
- III. Fluctuation of exchange currency
- IV. Unpredicted COVID 19 which has caused uncertainty globally
- V. Delaying of obtaining tax exemption

8.0 The wayward

The board of directors have confidence with the Tanzania business environment and expecting to expand in near future













