



THE UNITED REPUBLIC OF TANZANIA

022461273

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202361273

This is to certify that

SAB GOLD LIMITED

of address

P.O.BOX 5710

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

COMMERCIAL BUILDING

Which is located at

PLOT NO. 255, BLOCK 'N' NYAHANGA

KAHAMA-SHINYANGA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **28 June, 2023**

This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Sukaina Bandali</i>		<i>British</i>		<i>0.01</i>
	<i>Abbas Husein Bandali</i>		<i>British</i>		<i>99.99</i>
2	Proposed Activities: To develop a commercial building with apartments and shops for lease and sale				
3	Sector	Commercial Building	Sub Sector	Real Estate for Lease and Sale	
4	Investment Cost	Foreign (M\$)	1.42	Local (M\$)	0
				Total (M\$)	1.42
5	Project Financing	Equity (M\$)	0.426	Loan (M\$)	0.994
				Total (M\$)	1.42
6	Source, terms and conditions of loan None				
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	Total (M\$)
	Capital items:	1.42		0	1.42
8	Technology Agreement None				
9	Date of TIC Registration 28 June, 2023				
10	Implementation period 28 June, 2023 - 27 June, 2026				
11	Operative date 27 June, 2026				
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i) Date of Commencement of Investment has to be notified to the Centre				
	(ii) Certificate not to be transferred , assigned or amended				
	(iii) Failure to commence implementation within two years invalidates Certificate				
	(iv) Failure to operate investment must be notified to the Centre				
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre				
15	Additional conditions attached to Certificate				
	To obtain building permit				

Signed



Executive Director