

**BOARD OF DIRECTORS RESOLUTION**  
ARCOLA INVESTMENT COMPANY LIMITED  
**COMPANY No. 162413562**

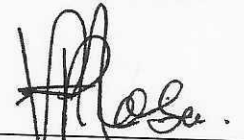
The undersigned, constituting all the members of the Board of Directors of ARCOLA INVESTMENT COMPANY LIMITED a registered entity in the United Republic of Tanzania, acting by unanimous consulted decision in accordance with the Tanzania laws hereby consent to the following actions with the same force and effect as approved by the meeting of the Board of Directors:

- i. WHEREAS the Board of Directors has instructed the management of the Company to apply for Certificate of Incentives and register its' Business Project Plan at the Tanzania Investment Centre with the minimum capital investment requirements of United States Dollars Five Hundred Thousand only (500,000/-).
- ii. WHEREAS the Board of Directors have resolved to use the bank account statements of GSM TANZANIA LIMITED, which is a sister company ARCOLA INVESTMENT COMPANY LIMITED, as proof of financial capacity of Company to fund its Business Project Plan.

We do hereby certify that the foregoing resolutions are correct and true extracts from the minutes of the Extraordinary General Meeting of the Board of Directors of the Company held on 19<sup>th</sup> January 2023 at Company Head Quarters.



**BARAKA DAUDI MUNISI**  
**CHAIRMAN**



**HERRIETH P. MOSHA**  
**BOARD SECRETARY**

