

AGHAHUMBI & CO LTD
P.O. BOX 107 MUKIGO
KIGOMA

WATER BOTTLE AND JUICE PROJECT PROGRESS REPORT

FOR THE PERIOD OF TWO YEARS FROM JANUARY 2020 UP TO JANUARY 2023

1. Introduction

M/S Aghahumbi & Co. Limited is a company registered in Tanzania as per companies Act of 2002 with registration number 111607 in September 2014. M/S Aghahumbi & Co. Limited registered the project under TIC in 26th March 2020 and granted Certificate of Incentive No. 025510 for manufacturing of water bottle and juice. The company decided to register the project with TIC to enjoy incentives including tax exemptions. Due to delay of connection of power, funds and the emergency of CoVID 19, the company delay to start its operation.

2. Planned Activities for the period

- Purchase and importation of plant and other equipment from China.
- Installation of machine

3. Achievements made on the project implementation to-date

Through loans and shareholder's contributions the company has achieved to implement it's planned activities under the above mentioned period which include the following;

- Construction of electrical power (HT)
- The Company has made the Construction of electrical power (HT) approximately 1KM. from the electrical main power to the project area
- The factory electricity installation is done for 100%

- Water source and water Supply is done completely for use.

4. Current company information

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	i. Aghahumbi Omari Nkwarulo 33.34% ii. Nkwarulo Omari Nkwarulo 33.33% iii. Sikujua Issa Kahele 33.33%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	Email: lusaganya2019@gmail.com 0655 363 685 /0788 656 701/ 0623 268 419 Address- P.O. BOX 1079 Mukigo/kilemba – Kigoma Plot no 1 Block A Kigoma District
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Omari Mussa Nkwarulo Company Secretary 0742 880 767 / 0672 726 271 Lusaganya2019@gmail.com
4	Incorporation	Certificate of Incorporation Number	111607

5	TIN Information	TIN Certificate No.	139-888-065
6	Project Objective	Project Core Activity	Processing of water and juice
7	Capacity	Project capacity per year	5,400,000 liters of juice and water per year
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	Foreign men - N/A Foreign Women – N/A Local Men 40 Local Women 27
9	Indirect employment	Type/areas of Indirect employment	200

PROJECT FINANCING EXPENDITURE TO DATE (Usd)

NO	PARTICUTAR	FOREGN (USD)	LOCAL (USD)	TOTAL(USD)
01	Land and Building	-	120,000	120,000
02	Plants and Machinery	126,000	-	126,000
03	Vehicles / Air craft	-	-	-
04	Furniture	-	-	-
05	Offices equipment	-	10,500	10,500
06	Insurance Covers	-	15,000	65,000
07	Pre – Operational expenses	-	-	-
08	Working sub – total capital	-	140,000	140,000
09	Ground Total	126,000	335,500	461,500

PROJECT FINANCING

	Amount Usd	Source Country
Local equity	461,500	Tanzanian
Local loans	200,000	Family(Tanzanians)

Foreign loan	-	-
Total Investment	461,500	Tanzania

6. PROBLEM AND SOLUTION

During the period we have been facing some problems this includes;

- Financial incapacity

Solution: Due to the management skills, the management of the company has managed to secure fund from shareholders equity to complete the planned activities.

- Electrical power

Solution: The Company has made the Construction of electrical power (HT) approximately 1KM. from the electrical main power to the project area. The factory electricity installation is done for 100%

7. FUTURE PLANS;

The Company is now in final stage of importation of machines and installation

8. RECOMMENDETION AND REQUEST

Management of Aghahumbi & Co. Limited requestion TIC management to communicate with TANESCO Kigoma for finalization of connection of electricity with affordable price and also to refund the cost of construction of HT power in terms or consumption subside reduction.

Finally, we sincerely appreciate the professional behavior of all TIC members especially those who were in Kigoma Region. They always support us and we always get a very good response. We are looking forward to complete our project as we planned,