

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1) NJALU DAUDI SILANGA – TANZANIAN – 50% 2) ELIZABETH MABULA MADOSHI – TANANIAN – 15%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	<a href="mailto:njalusilanga@ngsinvestments.co.tz">njalusilanga@ngsinvestments.co.tz</a> +255754282830 028 2700460  Plot no. 1, Majahida village, Bariadi, Simiyu
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	KAUSHIK B. SHAH GENERAL MANAGER <a href="mailto:kaushik_ngsinvestment@yahoo.com">kaushik_ngsinvestment@yahoo.com</a> 0788 209055
4	Incorporation	Certificate of Incorporation Number	55601
5	TIN Information	TIN Certificate No.	104 – 640 – 893
6	Project Objective	Project Core Activity	EDIBLE OIL PROCESSING PLANT
7	Capacity	Project capacity per year	100 MT TPD

8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	2 ----- N/A ----- 35 15
9	Indirect employment	Type/areas of Indirect employment	SUPPORT TO FARMERS IN TERMS OF LOCAL MARKET.  MORE CIRCULATION OF MONEY DUE TO INCOME GENERATION OF PEOPLE IN THAT AREA.

#### 4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	-	750,000	850,000
Plant and machinery	700,000	1,100,000	1,800,000
Vehicles	-	300,000	300,000
Furniture	-	350,000	350,000
Office equipment	-	100,000	100,000
Insurance Cover	-	50,000	50,000
Pre-operational expenses	-	650,700	850,700
Working sub-total capital	-	1,000,000	1,000,000
<b>Grand Total</b>	700,000	4,766,600	5,466,600

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	3,600,000/-	TANZANIA
Local loans	1,166,600/-	TANZANIA
Foreign equity	----	
Foreign Loans	700,000/-	INDIA
<b>Total Investment</b>	5,466,600	

#### 6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them.

There are some operational issues which we tried to solve on our own. Some mechanical problems faced at the time of installation of machines but its been solved by inviting consultant from India to solve it and now its running properly.

We are trying to find some skilled labors who can work independently on their own so that production is not affected.

Major issue is power availability in Katavi region. There are fluctuations of power and also power rationing which affects production. But, regional TANESCO office is working on this issue and they are trying to solve this problem.

## **7. Future Plans**

Explain future plans for the next coming six months and planned financial commitments  
We are planning to add some other line of production like cotton ginning business in Katavi along with oil mill which will give more employment to the local people along with contributing revenue to economy and local government taxes. We hope to clear the loan liability within three years from this season by generating enough profits.

## **8. Recommendations and any other comments**

We are thankful to Government of United Republic of Tanzania for creating conducive environment for investment and encourage local entrepreneur. Also, we needs to strengthen our banking sector so as to more funds are available for business people at reasonably competitive rates and long period so as to stand up during this competitive period and also to give our support in Government plan of new industrial era in our country.