



THE UNITED REPUBLIC OF TANZANIA

0224103548

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **2020548**

This is to certify that

NGS INVESTMENTS CO. LIMITED

of address **P.O.BOX 20**

SIMIYU

Its Certificate has been amended due to change of Project Location

EDIBLE OIL

Which is located at **PLOT NO. 1 & 2 BLOCK "A" MISUNKUMILO, IFUKUTWA VILLAGE**

TANGANYIKA-KATAVI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1 Shareholders	Nationality	Shareholding (%)
Njalu D. Sanga	Tanzania	50
Sindika D. Njalu	Tanzania	15
Emmanuel D. Nsagali	Tanzania	15
Ikombe N. Daudi	Tanzania	10
Kushana Silanga	Tanzania	10

2 Proposed Activities: *To establish and operate a project for processing Edible Oil*

3 Sector **Manufacturing** Sub Sector **Edible oil**

4 Investment Cost Foreign (M\$) **0** Local (M\$) **6.1** Total (M\$) **6.1**

5 Project Financing Equity (M\$) **3.6** Loan (M\$) **2.5** Total (M\$) **6.1**

6 Source, terms and conditions of loan **None**

7 Assets to be Invested
Capital items: Foreign (M\$) **0** Local (M\$) **6.1** Total (M\$) **6.1**

8 Technology Agreement **None**

9 Date of TIC Registration **24 January, 2020**

10 Implementation period **January 2020 - December 2022**

11 Operative date **January 2023**

12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

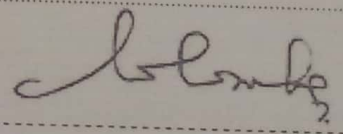
- (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13 Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the A

14 Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate



Signed **Executive Director**