



0223261

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

001037

No:

This is to certify that

NINE FIVE GROUP LIMITED

of address P.O. BOX 5487

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new ~~rehabilitation~~ expansion
as equity of the enterprise known as

NINE FIVE COUP LIMITED

Which is located at ZOGOWALE ROAD, ZEGERENI INDUSTRIAL AREA, KIBAHA
COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

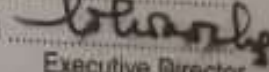
Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 10TH NOVEMBER 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | 1 | Shareholders | Nationality | Shareholding (%) |
|---|---------------|-------------|------------------|
| | Jiugang Yang | Chinese | 90 |
| | Yuanyuan Yang | Chinese | 10 |
2. Proposed Activities: **To establish a project for Cashewnut processing & packaging**
- | 3 | Sector | Subsector |
|---|---------------|------------------------|
| | Manufacturing | Cashew nuts processing |
- | 4 | Investment cost | Foreign | Local | Total |
|---|-----------------|-----------|-------|-----------|
| | | USD 0.5m. | - | USD 0.5m. |
- | 5 | Project Financing Equity | Loans | Total |
|---|--------------------------|-------|-----------|
| | USD 0.5m. | - | USD 0.5m. |
6. Source, terms and conditions of loan
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|-----------|-------|-----------|
| | USD 0.5m. | - | USD 0.5m. |
8. Technology Agreement: **None**
9. Date of TIC Registration: **7th November 2017**
10. Implementation period: **November 2017 - October 2020**
11. Operative date: **November 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty: **EAC customs management act, 2004 and VAT act, 2014**
 - (ii) Applicable with-holding Tax: **As per income tax act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances: **As per income tax act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate: **Finished goods are not allowed under this certificate**

Signed 
Executive Director