

NINE FIVE GROUP LIMITED

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF 2018 -JULY 2023

1.0 Introduction

NINE FIVE GROUP LIMITED is registered in Tanzania under with Certificate of Incorporation. No. 138298 dated 4th October 2018

The current shareholders of the company is listed below:

Name of subscriber	% of shares	Nationality
Jiugang yang	90	China
Yuanyuan yang	10	China

1.1 Project Location

1.1.1 The project is located at Vingunguti, Ilala district, Dar es Salaam, Tanzania

2.0 Project and company Provide information

3.	Contact Person	Name	Jiugang yang
		Position	Director
		Communication Details (Email, Mobile, and telephone)	Tel.+255658666212 Email.razakeny.003@gmail.com
4.	Incorporation	Certificate of Incorporation No.	No. 138298
5.	TIN information	TIN Certificate No.	No. 134 849 517
6.	Project Objective	Project Core Activity	the processing of cereal crops and packaging
7.	Capacity	Project Capacity per Year	<ul style="list-style-type: none">• 2000tons per year
8.	Direct Employment	Foreign-Men	6
		Foreign-Women	4
		Local-Men	25
		Local-Women	55
9.	Indirect employment	Estimated Total No.	200

	Type/areas of Indirect Employment	of food suppliers, drivers, venders etc
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5.0 Project Implementation

Project implementation period April 2018 -March 2023

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 500,000 as following:

COST STRUCTURE US\$

Land and Buildings	100,000.00
Machinery & Equipment	200,000.00
Motor Vehicles	50,000.00
Furniture & Fixtures	2,000.00
Pre exp	3,000.00
Working Capital	145,000.00
TOTAL	500,000.00

7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NIL
Local Loans	NIL	NIL
Foreign Equity	500,000	China
Foreign Loans	NIL	NA
Total Investment	500,000	

7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	100,000	100,000
Plant and machinery	200,000	NIL	200,000
Vehicles/Aircrafts	50,000	NIL	50,000
Furniture	2,000	NIL	2,000
Office equipment	NIL	NIL	
Insurance Cover	NIL	NIL	
Pre-operational expenses	3,000	NIL	3,000
Working capital	145,000	NIL	145,000
GRAND TOTAL	NIL	820,000	500,000

8.0 Planned Employment Creation

The company planned to create employment for 80 Tanzanians and 10 foreigners; the details are summarized below:

8.1 Actual Employment created to date

The company has employed 80 Tanzanians who are engaged in packaging

9.0 Challenges

- I. Delays in mobilizing shareholders' equity for project investment
- II. Fluctuation of exchange currency
- III. Unpredicted COVID 19 which has caused uncertainty globally
- IV. Delaying of machines suppliers to deliver and install machines

8.0 The wayward

The board of directors have confidence with the Tanzania business environment and expecting to increase investment