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Ref: GTSL/02/LEASE/07/2023

18th July'2023

RE: LEASE CONTRACT WITH NR AUTOMOBILES & LOGISTICS LTD

This Rental agreement sets out the terms and conditions for NR Automobiles & Logistics Ltd to lease for Automobile & Logistics operations at the premises owned by GTS Logistics Ltd Facilities at Plot No.20, Mbagala & Plot No.1347/48/208 Bend Street, Mchafukoge . Details as listed down below:

LESSOR: GTS LOGISTICS LTD.
P.O BOX 4267
Dar es Salaam

LESSEE: NR Automobiles & Logistics Ltd
P.O BOX 4267,
Dar es Salaam.

LEASE PERIOD & RATES:

The Lease period will be 5 years Commencing 1st August 2023 to 30th September 2028. For use for operation at Tshs.1,275,000/- Exclusive of vat per month paid in advance per month.

TERMS & CONDITIONS

- 1.Withholding Tax & Stamp Duty to be paid by Lessee
- 2.All amenity charges to be borne by the Lessee
- 3.The Lease agreement will be operative as per Government Laws and Stipulations.

If the above is agreeable kindly sign and return the original of this letter and retain copy.

Signed on this 18th Day of July 2023:-

GTS LOGISTICS LTD
(LESSOR)

G.T.S. LOGISTICS LTD
P. O. Box 4267
DAR ES SALAAM

NR AUTOMOBILES & LOGISTICS LTD
(LESSEE)

NR AUTOMOBILES & LOGISTICS LTD
P. O. Box 4267
DAR ES SALAAM