

FAB CARS LIMITED PROGRESS REPORT

1. Planned activities for the period:

In 2023, Fab Cars plans on expanding its fleet with another two (2) VIP Mercedes-Benz Minibuses for passenger usage at major airports, including Kilimanjaro and Zanzibar.

In 2023, Fab Cars plans to increase service coverages for airport transfers to include underserved airports such as Arusha, Mbeya and Pemba airports.

Finally, in 2023, Fab Cars plans to double its capacity by increasing revenue, hiring more employees and investing in its sales and marketing efforts.

2. Achievements made on the project implementation to date:

Since its inception, Fab Cars has safely and reliably provided airport transfer service to thousands of passengers across Tanzania. Additionally, Fab Cars has offered vehicle for hire for weddings, VIPs, Royalty and Diplomatic visits.

Since its inception, Fab Cars has purchased over 40 vehicles and imported them into Tanzania, including executive vehicles such as Mercedes-Benz S-Class, Mercedes-Benz E-Class, Mercedes-Benz Sprinter VIP Minibus, and the BMW 7-Series. To maintain a newer model fleet, we occasionally sell order vehicles to update to later model ones.

We have also established an office presence and generated demand through traditional advertising as well as non-traditional (digital) advertising.

Fab Cars has been an employer and empowerment driver to create demand in the sector and pass the opportunities to direct and in-direct employees.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current shareholders names, nationality and share percentage	TUMAINI FELIX MOSHA AMERICAN 50% NATASHA HARKISHAN BHAGAT TANZANIAN 50%
2.	Company communication Information	Email address, mobile and landline numbers and physical address	chauffeur@fabcars.co.tz +255764322227 59 MLALAKUWA STREET, MWENGE, PO BOX 3978, DAR ES SALAAM, TANZANIA

3.	Contact Person	Name, Position, Communication detail (Email, Mobile)	TUMAINI FELIX MOSHA tmosha@fabcars.co.tz +255767311352
4.	Incorporation	Certificate of Incorporation Number	105990
5.	TIN Information	TIN Certificate No.	123-288-408
6.	Project Objective	Project Core Activity	Car rental and airport transfer services.
7.	Capacity	Project Capacity Per Year	20 vehicles
8.	Direct Employment	Foreign Men Foreign Women Local Men Local Women	Foreign Men: 0 Foreign Women: 0 Local Men: 10 Local Women: 0
9.	Indirect Employment	Types/Areas of Indirect Employment	Over 50 taxi drivers across Dar es Salaam, Kilimanjaro and Zanzibar through receiving bookings of airport transfers online and sourcing to independent driver partners