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Clearing & Forwarding of Local & Transit Goods
Importers & Exporters of General Merchandise

RESOLUTION

Date: 15/03/2024

PARTICIPANTS

1. VANESSA WICKLIFU URASSA
2. GEOFFREY NGATARA
3. ESTARMILLY KASSIM URASSA

It has been determined that NKIRA TRADING AND INVESTMENT LIMITED requires additional financial resources to support its operations and growth objectives,

It has been proposed that NKIRA TRADING AND INVESTMENT LIMITED obtains a loan from STANBIC BANK in the amount of CNY 5,758,771 for the purpose of Purchasing 13horses and 11 trailers.

The Board of Directors has thoroughly reviewed and considered the terms and conditions of the proposed loan agreement, including the interest rate, repayment schedule, and any collateral or guarantees required,

It Resolved, that the Board of Directors of NKIRA TRADING AND INVESTMENT LIMITED here by authorizes and approves the following:

1. The execution of a loan agreement with Stanbic bank in the amount of 5,758,771 on the terms and conditions as outlined in the proposed loan agreement.
2. The appointment of VANESSA WICKLIFU URASSA and ESTARMILY KASSIM URASSA as the authorized signatories to execute and deliver all documents, including but not limited to the loan agreement, promissory note, and any related security agreements, on behalf of NKIRA TRADING AND INVESTMENT LIMITED
3. The repayment of the loan, including principal and interest, in accordance with the terms and schedule outlined in the loan agreement.
4. The performance of all actions necessary or desirable to carry out the terms of the loan agreement, including the payment of fees, expenses, and charges associated with obtaining and administering the loan.

It Further Resolved, that any actions taken by the authorized signatory(ies) in connection with the loan agreement shall be binding upon NKIRA TRADING AND INVESTMENT LIMITED and that the Board of Directors hereby ratifies and confirms all actions previously taken by the authorized signatory(ies) in connection with the negotiation and preparation of the loan agreement.

Resolved Unanimously, that the officers of NKIRA TRADING AND INVESTMENT LIMITED re hereby authorized and directed to take all actions necessary or desirable to implement this resolution.

Certification: I, ESTARMILY KASSIM URASSA , the undersigned, hereby certify that the foregoing is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of NKIRA TRADING AND INVESTMENT LIMITED held on 15/03/2024 and that such meeting was duly called and held in accordance with the Bylaws of NKIRA TRADING AND INVESTMENT LIMITED and applicable law.

Signature: .....
Name: ESTARMILY KASSIM URASSA
Company Secretary

Signature: .....
Name: GEOFREY JOHN NGATARA
Director