



THE UNITED REPUBLIC OF TANZANIA

0223713

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
070426-01 ISSUED ON
2/11/2017

070426-01

No:

AMENDMENT ON SECTION
1 HAS BEEN EFFECTED

Wlwahbe This is to certify that *Wlwahbe*

ALISTAIR JAMES COMPANY LIMITED

of address..... P.O. BOX 4543

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~or equity of the~~ enterprise known as

ALISTAIR JAMES COMPANY LIMITED

Which is located at PLOT NO. 27 KURASINI AREA, TEMEKE & PLOT NO. 556

HOUSE NO. MKC/MKCA/1255, MIKOCHEMIB, KINONDONI
DAR ES SALAAM.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Wlwahbe

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 29TH AUGUST 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Alden James	USA	35.15
Alistair James	USA	35.15
Angelo Caruso	German	9.90
Clementine James	USA	19.80
2. Proposed Activities: To extend cargo transportation project
3. Sector: Transport Subsector: Cargo Transportation
4. Investment cost: Foreign USD 19.978m. Local - Total 19.978m.
5. Project Financing:

Equity	<u>USD 18.541m.</u>	Loans	<u>USD 1.437m.</u>	Total	<u>USD 19.978m.</u>
--------	---------------------	-------	--------------------	-------	---------------------
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 19.978m.</u>	<u>-</u>	<u>USD 19.978m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 4th September 2013
10. Implementation period September 2013 - August 2018
11. Operative date September 2018
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate None

Signed 
Executive Director