

**TANZANIA INVESTMENT CENTRE**

**DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period

- TRANSPORTATION OF GOODS
- STORAGE OF COAL
- WAREHOUSING
- CLEARING AND FORWARDING
- MATERIAL HANDLING

2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

- We have imported our own trucks
- We have employed more than 200 employees
- We have added more supporting departments into our company
- We have acquired lands through TIC (Morogoro, Mtwara)
- We have acquired recognition with TRA as an Economic Authorized Operator

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	ALISTAIR JAMES – 35% ALDEN JAMES – 35% CLEMENTINE JAMES – 20% ANGELO CARUSO – 10%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number	<a href="mailto:info@alistairgroup.com">info@alistairgroup.com</a> 0785750761 Kurasini Street, Kurasini, Plot No. 27, Dar es salaam

		Physical Address (Plot No. Block No. Street, District and Region)	
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	JOSEPHINE MUGUNDA GOVERNMENT LIAISON <a href="mailto:Josephine.mugunda@alistairgroup.com">Josephine.mugunda@alistairgroup.com</a> 0785750761
4	Incorporation	Certificate of Incorporation Number	56401
5	TIN Information	TIN Certificate No.	104-679-757
6	Project Objective	Project Core Activity	LOGISTICS
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	5 0 287 31
9	Indirect employment	Type/areas of Indirect employment	

#### 4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	640,705.14	640,705.14	640,705.14
Plant and machinery	471,837.01	471,837.01	471,837.01
Vehicles/Aircrafts	11,582,294.52	11,582,294.52	11,582,294.52
Furniture	161,952.80	161,952.80	161,952.80
Office equipment	270,231.78	270,231.78	270,231.78
Insurance Cover	All Assets are Insured		
Pre-operational expenses	NIL		
Working sub-total capital	6,844,172.24	6,844,172.24	6,844,172.24
<b>Grand Total</b>	<b>19,971,193.49</b>	<b>19,971,193.49</b>	<b>19,971,193.49</b>

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	N/A	N/A
Local loans	N/A	N/A
Foreign equity	13,683,193	USA
Foreign Loans	6,288,000	USA
<b>Total Investment</b>	<b>19,971,193.49</b>	<b>USA</b>

## **6. Problems and Solutions**

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them

- Bureaucracy in attaining certification of various requirements like EIA certificate, Clearance license, the company has attained AEO status which has at least reduced the said hurdle
- Local Content Policy is affecting maximum investment because to date the company has not been able to attain business from Oil and Gas and Mining sectors as the Local Content procedures are difficult for clients to navigate and understand, especially in terms of Company structure.

## **7. Future Plans**

Explain future plans for the next coming six months and planned financial commitments

- Increased Assets
- Increased Employment
- Investing in more lands for Warehousing purposes

## **7. Recommendations and any other comments**

- Assist in business development and reduction of Red tape.