

**Annexure A  
PROGRESS REPORT**

**1 Planned Activities for the period**

- To Identify agriculture equipment supplier
- To Negotiate with supplier
- To appoint agriculture staff
- To followup for Land Title Matters
- To check for Certificate of Incentive

**2 Achievements made on the project implementation to date**

- Identified the agriculture equipment supplier
- Negotiation initiated with the supplier
- Contracted agriculture staff to collect the primary information from Mvuha
- The land Title is under final process after **ELEVEN** Years of continuous efforts

**3 Provide Updated information on the following aspects:**

| Sr No | Information                       | Description  |   |                         |
|-------|-----------------------------------|--|---|-------------------------|
| 1     | Shareholder's Information         | Current Shareholder's Names  | Nationality   | Percentage of Ownership |
|       |                                   | MR. KAMALESH MAHADEVBHAI MAHESHWARI                                  | INDIAN  | 99.61%                  |
|       |                                   | MRS. PARUL KAMALESH MAHESHWARI                                       | INDIAN  | 0.39%                   |
| 2     | Company Communication Information | Email Address  | <a href="mailto:chairman@mahashreegroup.com">chairman@mahashreegroup.com</a>                |                         |
|       |                                   | Mobile Number  | +255-718003366  |                         |
|       |                                   | Land Line Telephone Number   | +255-718003366  |                         |
|       |                                   | Physical Address (Plot No., Block No., Street, District, and Region) | PLOT NO. 1, BLOCK A, MTEGO WAS SIMBA, CHEKELENI, MIKESSE, MOROGORO, TANZANIA. P.O. BOX 1421 |                         |
| 3     | Contact Person                    | Name   | MR. KAMALESH MAHADEVBHAI MAHESHWARI   |                         |
|       |                                   | Position   | DIRECTOR  |                         |
|       |                                   | Communication Details (Email, Mobile and Telephone)                  | <a href="mailto:chairman@mahashreegroup.com">chairman@mahashreegroup.com</a>                | +255-718003366          |
| 4     | Incorporation                     | Certificate of Incorporation Number                                  | 88214   |                         |
| 5     | TIN Information                   | TIN Certificate Number   | 134-444-746   |                         |
| 6     | Project Objective                 | Project Core Activity  | MANUFACTURING OF SUGAR  |                         |

|          |                            |  |                   |
|----------|----------------------------|--|-------------------|
| <b>7</b> | <b>Capacity</b>            | <b>Project Capacity Per year</b>         | 2700 Metric Tonns |
| <b>8</b> | <b>Direct Employment</b>   | <b>Foreign Men</b>                       | NIL               |
|          |                            | <b>Foreign Women</b>                     | NIL               |
|          |                            | <b>Local Men</b>                         | NIL               |
|          |                            | <b>Local Women</b>                       | NIL               |
| <b>9</b> | <b>Indirect Employment</b> | <b>Type/Areas of Indirect Employment</b> | NIL               |

#### 4 Project Financing Expenditure to date (USD)

| <b>Particulars</b>        | <b>Foreign (USD)</b> | <b>Local (USD)</b> | <b>Total (USD)</b> |
|---------------------------|----------------------|--------------------|--------------------|
| Land & Building           | -                    | -                  | -                  |
| Plant & Machinery         | -                    | -                  | -                  |
| Vehicles/Aircrafts        | -                    | -                  | -                  |
| Furniture                 | -                    | -                  | -                  |
| Office Equipments         | -                    | -                  | -                  |
| Insurance Cover           | -                    | -                  | -                  |
| Pre-Operational Expenses  | -                    | -                  | -                  |
| Working-Sub Total Capital | -                    | -                  | -                  |
| <b>Grand Total</b>        | -                    | -                  | -                  |

#### 5 Project Financing

Explain how the project is being financed. E.g. Equity, Loans, Sources of Loans, conditions etc.  
See the Table below:

| <b>Particulars</b>      | <b>Amount (USD)</b> | <b>Source Country</b> |
|-------------------------|---------------------|-----------------------|
| Local Equity            | -                   | -                     |
| Local Loans             | -                   | -                     |
| Foreign Equity          | 3,897,826           | India                 |
| Foreign Loans           | 15,217              | India                 |
| <b>Total Investment</b> | <b>3,913,043</b>    |                       |

#### 6 Problems and Solutions

- We have not faced any problems and we have got lot of co-operations from the TIC, District Office, Regional Office, Land Office, Ministry of Land, Ministry of Agriculture, Ministry of Trade and other all relevant Government offices.

#### 7 Future Plans

- Open up the boundry of the allocated land
- To work upon staff requirement for Agriculture Activities
- Purchase of Required Agriculture Equipments
- Establishment of Company Office

#### 8 Recommendation and any other comments

- We are greatful from all government officers and Ministries for their excellent support for the project.