



PARROT HOTEL
ARUSHA

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Ref. No. PH/TIC/2023/2

12th September, 2023

Tanzania Investment Centre (TIC)
P.O Box 938,
9A &B Shaban Robert Street
DAR ES SALAAM

Dear Sir/Madam

REF: APPLICATION FOR REHABILITATION OF PARROT HOTEL
LIMITED PROJECT ARUSHA

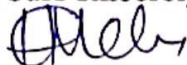
Kindly refer to the heading above.

M/S Parrot Hotel Limited would like to request a renewal of the Certificate of Incentives for rehabilitation of Parrot Hotel. The intended hotel project has indeed suffered a number of impediments in the course of its completion, including shortage of funding which was mainly caused by the prolonged discussion with TIB Development Bank Limited which the company entered the loan contract with, but due to the cash flow issued with the Bank, it was difficult to access the fund. Currently, the bank is now ready to proceed with implementation of loan obligations, other impediments are the eruption of Covid – 19 pandemic which, in fact has caused the high rise of cost of materials. The net effect has led to delay in completing the project.

By recognizing the significance of TIC in our activities, we humbly apply to obtain Certificate of Incentives since we believe we shall be able to operate effectively and be prioritized to all benefits attached to the New Tanzania Investment Centre Act, 2022.

We shall be grateful if our application is considered.

Yours sincerely



Hassan Abdallah Mshana
MANAGING DIRECTOR