



26/01/2017

0222964

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE NO. 030429
NO. 030429 ISSUED ON 26/09/2014

AMENDMENT ON SECTION 10& 11
HAVE BEEN EFFECTED

Signature

This is to certify that

PARROT HOTEL LIMITED

of address..... P.O. BOX 11249

ARUSHA

has been granted a Certificate of Incentives to invest in a new ~~exhibition~~ ~~expansion~~ ~~extension~~ ~~of the~~ enterprise known as

PARROT HOTEL LIMITED

Which is located at..... PLOT NO. 48, BLOCK 21, KALOENI

ARUSHA

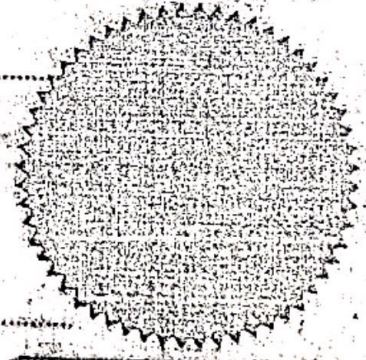
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Signature

Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 24TH JANUARY 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

1. Shareholders
Hassan Hussein Nationality **Tanzanian** Shareholding (%) **75**

Abdallah R. Mshana Nationality **Tanzanian** Shareholding (%) **25**

2. Proposed Activities: **To Construct and Operate Tourist Hotel**

3. Sector: **Tourism** Subsector: **Hotel**

4. Investment cost: Foreign **-** Local **USD 5m.** Total **USD 5m.**

5. Project Financing:
 Equity **USD 2m.** Loans **USD 3m.** Total **USD 5m.**

6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items: Foreign **-** Local **USD 5m.** Total **USD 5m.**

8. Technology Agreement **None**

9. Date of TIC Registration: **8th October 2004**

10. Implementation period **October 2004 - September 2017**

11. Operative date **October 2017**

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty And VAT **as per Customs tariff Act, 1976 & VAT Act, 2004**

(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**

(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

(i) Date of Commencement of Investment has to be notified to the Centre.

(ii) Certificate not to be transferred, assigned or amended

(iii) Failure to commence implementation within two years invalidates Certificate

(iv) Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate

None

Signed *[Signature]*
 Ag. Executive Director