



THE UNITED REPUBLIC OF TANZANIA 0224103671

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 2020671

This is to certify that

ELSEWEDY ELECTRIC EAST AFRICA LTD

of address P.O.BOX 4756

DAR-ES-SALAAM

has been granted a Certificate of Incentives to Invest in a new project. This Certificate replaces the previous one No. 2020671 issued on 10/06/2020 due to amendment on Sections 1, 10 & 11

PROJECT NAME - CABLES AND ELECTRICAL PRODUCTS

Which is located at **PLOT NO. 3713 & 517 BLOCK "X" KIGOGO KISARAWA II**

KIGAMBONI-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 14 September, 2023



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Esewedy Cables Tanzania Holding Limited</i>	<i>United Arab Emirates</i>	<i>99</i>
	<i>Esewedy Holding International Limited</i>	<i>United Arab Emirates</i>	<i>1</i>
2	Proposed Activities: <i>To establish and operate a project for manufacturing cables and electrical products</i>		
3	Sector Manufacturing	Sub Sector Cables and electrical products	
4	Investment Cost	Foreign (M\$) 15	Local (M\$) 0 Total (M\$) 15
5	Project Financing	Equity (M\$) 15	Loan (M\$) 0 Total (M\$) 15
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	15	0 15
8	Technology Agreement	None	
9	Date of TIC Registration	12 June, 2020	
10	Implementation period	22 June, 2020 - 13 September, 2024	
11	Operative date	13 September, 2024	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	All finished goods are not allowed under this Certificate		



Signed _____
Executive Director