



THE UNITED REPUBLIC OF TANZANIA

0224034

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 022335

This is to certify that

TAKIMS HOLIDAYS TOURS & SAFARIS LTD

of address

P.O.BOX 20350

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous No. 022335 issued on 15/05/2019 due to the amendment of section 10 & 11

PROJECT NAME - TOUR OPERATIONS

Which is located at

**PLOT NO. 3/2 EAST AFRICA ROAD, BURKA MATEVESI -
ARUSHA & PLOT NO. 7-10 MTENDENI STREET**

ILALA-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

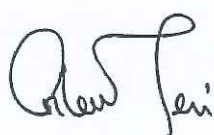
**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: 25 June, 2023

This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Mohamed M. Takim</i>	<i>Tanzania</i>	<i>29.15</i>
	<i>Tehsin M. Takim</i>	<i>Tanzania</i>	<i>27.5</i>
	<i>Riyaz M. Takim</i>	<i>Tanzania</i>	<i>27.5</i>
	<i>Naseem M. Takim</i>	<i>Tanzania</i>	<i>10</i>
	<i>Abbas M. Takim</i>	<i>Tanzania</i>	<i>5.8</i>
2	Proposed Activities: <i>To establish and operate a project for provision of tour safari services.</i>		
3	Sector	Sub Sector	Tour Operators
	Tourism		
4	Investment Cost	Foreign (M\$)	Local (M\$)
		0	0.873
			Total (M\$)
			0.873
5	Project Financing	Equity (M\$)	Loan (M\$)
		0.131	0.742
			Total (M\$)
			0.873
6	Source, terms and conditions of loan None		
7	Assets to be Invested	Foreign (M\$)	Local (M\$)
	Capital items:	0	0.873
			Total (M\$)
			0.873
8	Technology Agreement None		
9	Date of TIC Registration 15 May, 2019		
10	Implementation period 15 May, 2019 - 23 June, 2024		
11	Operative date 23 June, 2024		
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		
	None		



Signed

Executive Director