

022472051

(Section 19 of the Tanzania Investment Act, 2022)

No: 202472051

This is to certify that

MWANI MARICULTURE LIMITED

of address P.O.BOX 9712

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

MIXED FARMING - SEAWEEDS (MWANI) PROCESSING

Which is located at PLOTS NO. 103 & 104 BLOCK 'L' KILWA MASOKO

KILWA-LINDI

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf



Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 30 July, 2024

This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Mariam Murtaza Fazal</i>		<i>Tanzania</i>		<i>60</i>
	<i>Murtaza Fazal</i>		<i>United States</i>		<i>40</i>
2	Proposed Activities: <i>To Establish and Operate a Project for Cleaning, Sorting and Processing Bailing of Seaweeds</i>				
3	Sector	Agriculture	Sub Sector	Mixed Farming	
4	Investment Cost	Foreign (M\$)	0.06	Local (M\$)	0.69
				Total (M\$)	0.75
5	Project Financing	Equity (M\$)	0.15	Loan (M\$)	0.6
				Total (M\$)	0.75
6	Source, terms and conditions of loan				
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	Total (M\$)
	Capital items:	0.06		0.69	0.75
8	Technology Agreement	None			
9	Date of TIC Registration	30 July, 2024			
10	Implementation period	30 July, 2024		-	29 July, 2027
11	Operative date	29 July, 2027			
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				

Signed



Executive Director