

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

AFRICAN FOUNDRY GROUP LIMITED

Plot No 8, Block 12 Street Kongwa Mjini District Kongwa Region, Dodoma P.O. Box 921

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At a duly convened and constituted meeting of the board of directors of **African Foundry Group Limited** according Companies Act 2012 and Tanzania Investment Act R.E 2022 on 30th of October 2024, the following resolutions were passed:

1. That **US\$ 2,500,000**. Be allocated to establish a casting metal Iron and steel project
2. That YAN GUANGJAN and SUN QILONG who are company shareholders will provide part of project financing.
3. That the Bank account of AFRICAN FOUNDRY GROUP will be used for the purpose of TIC application
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, R.E 2022.

Certified true extract

(By order of the board)

 [PP]

Chairman





Secretary


Certified as True Copy of the Original
Benson Kitang'ita Kisamarwa
Advocate, Notary Public & Commissioner
for Dar es Salaam
Sign: 
Date: 19/11/2024