

# AFRICANA VILLAGE CO. LTD

P.O. Box 9712, Dar es Salaam, Tanzania. Tel: (255) 685 207172, Jangwani Beach Plot 170/171

9<sup>th</sup> October, 2024

**Executive Director**  
**Tanzanian Investment Center**  
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Dear Sir (s),

**REF: APPLICATION FOR ISSUANCE OF INCENTIVE CERTIFICATE**

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We refer to the above subject matter.

We are writing to formally request the issuance of an Incentive Certificate for our project under Africana Village Company Ltd. Africana Village Company Ltd was established and incorporated on 30<sup>th</sup> April, 1991 by the Business Registrations and Licensing Agency (BRELA) with the Incorporation Number 19319. The company ownership structure comprises two local partners: Maryam Murtaza Fazal, holding 83.3%, and Kilimingo Ltd, holding 16.7%.

The project involves the redevelopment of Africana villas located on plot 168, Jagwani Beach, Kunduchi, Dar es Salaam. Our primary objective is to determine the most profitable strategy for the villas, whether it be leasing them as long-term rentals or operating them as short-term Airbnb accommodations.

The Africana Village redevelopment project has the potential to significantly contribute to the local economy in several ways. Firstly, the project will create job opportunities for local residents. The construction and renovation of the villas will generate employment for skilled laborers, architects, engineers, and construction workers. Additionally, the operation of the villas as either long-term rentals or short-term Airbnb accommodations will require staff for maintenance, housekeeping, and guest services, further contributing to local employment opportunities. Moreover, the redevelopment project will generate revenue for the local community. The increased traffic to the area from tourists and long-term renters will boost local businesses such as restaurants, shops, and tour operators, creating a ripple effect of economic growth. Furthermore, the project will enhance the attractiveness of the region, potentially leading to an increase in property values and attracting further investment. This, in turn, will stimulate the local economy and provide a source of long-term sustainable development.

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Therefore, we believe that issuing an Incentive Certificate for this project is not only beneficial for our company but also a wise investment in the economic future of the region.

In support of this application, we are enclosing the following documents for your review:

1. TIC Application Form;
2. Company Incorporation Certificate Africana Village Company Ltd;
3. Memorandum and Articles of Association Africana Village Company Ltd;
4. TIN Certificate of Africana Village Company Ltd;
5. Board Resolution;
6. Business Feasibility Plan; and
7. Evidence of Financial Capacity.

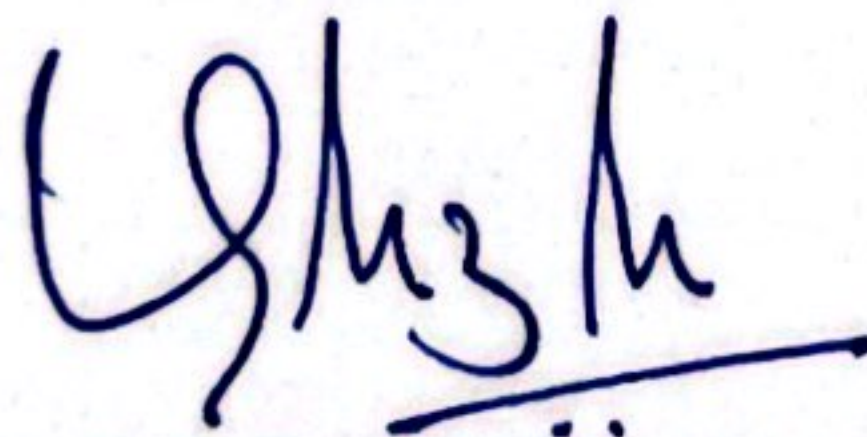
We are dedicated to ensuring that we meet all statutory requirements and strictly adhere to the policies and guidelines established by TIC for investment projects.

We kindly request your favorable consideration of our application and look forward to the issuance of the Incentive Certificate to facilitate the smooth execution of our project.

Please feel free to reach out to us for any additional information or clarification.

Thank you for your time and consideration.

Yours faithfully,



Managing Director  
AFRICANA VILLAGE COMPANY LTD