



00220792

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No:071086.....

This is to certify that

.....
MOUNTAIN ENTERPRISES LIMITED
.....

of address P.O. BOX 42876

.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation of~~ enterprise known as

.....
MOUNTAIN ENTERPRISES LIMITED
.....

Which is located at PLOT NO. 142 MBOZI ROAD

.....
TEMEKE - DAR ES SALAAM
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 27TH MARCH, 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Mohamed Hassan Mohamed	Somalian	10
Hassan Mohamed Mohamound	Somalian	20
Abdulkadiri Sheikh Mohamed	Tanzanian	70

2. Proposed Activities : **To establish cargo transportation project**

3. Sector: **Transport** Subsector **Road Haulage**

4. Investment cost: Foreign **USD 0m.** Local **USD 1.5m.** Total **USD 1.5m.**

5. Project Financing: Equity **USD 1.125m.** Loans **USD 0.375m.** Total **USD 1.5m.**

6. Source, terms and conditions of loan..... —

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 0m.	USD 1.5m.	USD 1.5m.

8. Technology Agreement **None**

9. Date of TIC Registration: **27th March, 2014**

10. Implementation period **March, 2014 - February, 2017**

11. Operative date..... **March, 2017**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
None

Signed
Executive Director