



# MINERSTATION (TZ) LIMITED

10 March, 2024.

Executive Director,  
Tanzania Investment Centre,  
P. O. BOX 938,  
DAR ES SALAAM.

Dear Sir/Madam,

**RE: REQUEST FOR URGENT AMENDMENT OF TIC CERTIFICATE  
NO 202351197**

Kindly refer to the heading above.

We have just learnt that there is discrepancy on Gold Processing Plant Project of Minerstation (TZ) Limited with Certificate of Incorporation No 141592823 and information recorded on TIC Certificate of Incentives.

Therefore, we would like to categorically confirm that Gold Processing Plant project has decided to amend TIC Certificate No 202351197 to **change of shareholdings (shares owned by shareholders), Change Investment Cost, Project Financing, level of invested Capital and re-issue certificate.**

We would like to request your good office to amend the above said certificate of incentives to reflect the correct **Shareholding, level of invested Capital, project financing, change of investment and re-issue of certificate of incentive** of Minerstation (TZ) Limited as per Certificate of Incorporation. The following details present areas that should be amended in the certificate of incentive:

**1. Shareholding:**

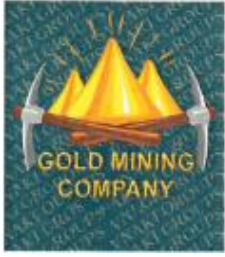
Shareholder	Nationality	Shareholding (Shares)	Percentage (%)
(a) Aravinda Kattari	Indian	500	50
(b) Srinivasa Rao Avutapalli	Indian	250	25
(c) Kasimu Juma Daud	Tanzanian	250	25

**2. Assets Invested (additional):**

SN	Investment Asset	Cost (TZS)
1	<b>Land and Buildings:</b>	
	• Land	17,000,000
	• Office building 71,000,000, Renovation 36,000,000	107,000,000
	• Laboratory	142,089,873
	<b>Sub-Total Land and Buildings</b>	<b>266,089,873</b>
2	Two (2) motorcycles @ TZS 4,192,500	8,385,000
3	Plant and Machinery (Generator)	470,000
4	Furniture	6,258,000
5	Tools and Equipment	15,717,000
	<b>Sub-Total</b>	<b>22,445,000</b>
	<b>Total Cost</b>	<b>296,919,873</b>

HOUSE No. 10 USHIROMBO MISSION AREA., NEAR BY NDONO FILLING STATION.  
BUKOMBE DISTRICT, P.O. BOX 121, TANZANIA.

E-mail : [aravinda7777@minerstation.org](mailto:aravinda7777@minerstation.org) , Ph. +255742405558



# MINERSTATION (TZ) LIMITED

### 3. Level of Investment Capital:

<b>Investment Cost:</b>	<b>Foreign (Bln/TZS)</b>	<b>Local (Bln/TZS)</b>	<b>Total (Bln/TZS)</b>
Initial Investment	1.15	0	1.15
Additional Investment	1.83	0	1.83
<b>Total Investment Capital</b>	<b>2.98</b>	<b>0</b>	<b>2.98</b>

<b>4. Project Financing:</b>	<b>Foreign (Bln/TZS)</b>	<b>Local (Bln/TZS)</b>	<b>Total (Bln/TZS)</b>
Initial Financing	1.15	0	1.15
Additional Financing	1.83	0	1.83
<b>Total Project Financing</b>	<b>2.98</b>	<b>0</b>	<b>2.98</b>

### 5. Assets to be Invested:

<b>SN</b>	<b>Investment Asset</b>	<b>Cost (TZS)</b>
1	Land and Buildings	<b>1,500,000,000</b>
2	Motor vehicle	250,000,000
3	Plant and Machinery	1,850,000,000
4	Furniture	500,000,000
5	Tools and Equipment	800,000,000
	<b>Total Cost of Assets to be Invested</b>	<b>4,900,000,000</b>

### 6. Office Address:

**Old Email:** [yamms9999@gmail.com](mailto:yamms9999@gmail.com)

**New Email:** [aravinda7777@minerstation.org](mailto:aravinda7777@minerstation.org)

### 7. Project Name:

**Old Name:** Mineral Processing

**New Name:** Gold Processing Plant

It is our sincere hope that our request will be met with positive consideration,

Yours Sincerely,

Srinivasa Rao Avutapalli  
Executive Director  
Minerstation (TZ) Limited



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