



**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**AJABU LODGE LIMITED-PROGRESS REPORT FOR THE PERIOD  
ENDING JUNE 2024**

1. Planned activities for the period
  - Construction of modern restaurant
  - Constructions and installations of tents
  - Construction of swimming pool
  - Construction of modern toilets
  - Improvement of the road heading to the camp/lodge
  - Construction of staffs houses
2. Achievements made on the project implementation to date
  - Construction of modern restaurant
  - Constructions and installations of tents
  - Construction of swimming pool
  - Construction of modern toilets
  - Improvement of the road heading to the camp/lodge
  - Construction of staffs houses
  - Website
  - Office furniture



3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Gerrit Jan Hendrick Stegeman, Dutch(75% shares) AND Geertje Annie Stegeman, Dutch(25% shares)	
2	Company communication Information	Email address: <a href="mailto:info@migombanicamp.com">info@migombanicamp.com</a>  Mobile Number: 0753 433 211 and 0684 711 600  Land Line Telephone Number: NIL  Located at Mto wa Mbu opposite Manyara National Park Entrance gate at Monduli District in Arusha Region	
3	Contact Person	Name: Gerrit Jan Hendrick Stegeman Position: Shareholder and Director Email: <a href="mailto:gertjanstegeman@hotmail.com">gertjanstegeman@hotmail.com</a>  Mobile number: 0784 722 497	
4	Incorporation	Certificate of Incorporation Number 63488	
5	TIN Information	TIN Certificate No. 107342818	
6	Project Objective	Operation of modern tourist lodges in Arusha	
7	Capacity	Over 1000 guests per year.	
8	Direct Employment	Foreign Men Foreign Women Local Men: 6 Local Women: 13	



9	Indirect employment	NONE	

#### 4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	\$79,000.00		
Plant and machinery	\$23,000.00		
Vehicles/Aircrafts	0.00		
Furniture	\$12,000.00		
Office equipment	\$3,500.00		
Insurance Cover	0.00		
Pre-operational expenses	\$65,000.00		
Working sub-total capital	0.00		
<b>Grand Total</b>	<b>\$182,500.00</b>		

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	\$125,000.00	NETHERLANDS
Foreign Loans		
<b>Total Investment</b>		

#### 6. Problems and Solutions

Currently we don't have major problems. Most of the problems are minor and are within our power to resolve them.

#### 7. Future Plans

To expand the business by adding more tents and improving infrastructure. The budget for this is about USD 30,000/=



#### 8. Recommendations and any other comments

The company appreciates great assistance is getting from Tanzania Investment Centre and other government institutions to facilitate the company objectives and growth of business.

We highly congratulate for the establishment of the TIC offices in Arusha. We are getting quick services and responses from the officers

We hereby submit the progress report of our project for June 2024 for your information.

**AJABU LODGE LIMITED**

**AJABU LODGE LTD**

**P. O. BOX 16757**

**ARUSHA**

  
**Gerrit Jan Hendrick Stegeman,**

**Director**