

HUANENG POWER ENGINEERING COMPANY LIMITED (THE COMPANY)

A CIRCULAR RESOLUTION OF THE BOARD OF DIRECTORS OF HUANENG POWER
ENGINEERING COMPANY LIMITED PASSED ON THE 24TH OF APRIL, 2024.

We, the undersigned being the directors of HUANENG POWER ENGINEERING COMPANY LIMITED, by virtue of Section 147 of The Companies Act no. 12 R.E 2002, hereby deliberate and thereby resolve as below;

WHEREAS, HUANENG POWER ENGINEERING COMPANY LIMITED (the "Company") is duly registered under the laws of Tanzania with registration No. 170608232 and TIN No. 170-608-232 and intends to invest in the Tanzania mining sector through the Tanzania Investment Centre.

WHEREAS, the Company has recently purchased land at Pongwe, Msata, Chalinze for purpose of effecting the granite mining activities.

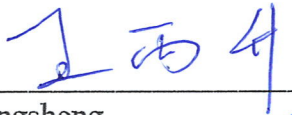
WHEREAS, the Company is desirous of acquiring a Derivative Title over the purchased plot via the Tanzania Investment Center and additional tax incentives over the mining equipment that shall be used in execution of the Company's mining project at Pongwe Village, Msata.

WHEREAS, the Company has deliberated to register with the Tanzania Investment Centre so as to acquire the Certificate of Incentives that shall be beneficial to the Company's investment in Tanzania.

NOW, THEREFORE, we hereby resolve as hereunder;

IT ISRESOLVED THAT the Company and its mining project be registered with the Tanzania Investment Center to acquire a Certificate of Incentives.

IT IS RESOLVED THAT, the Company's Legal Counsel, MWEBESA LAW GROUP shall commence the process of registering the Company with the Tanzania Investment Center and to execute all due and relevant actions to acquire the Certificate of Incentives at TIC.



Wang Bingsheng
Director





Mosses Widmel Harrison Mwakyembe
Director