


Certified as True Copy
Of the Original
Signature: 
Date: 17/8/2021
For Executive Director
Tanzania Investment Centre



02248504

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20218504**

This is to certify that

AGRIBASE BIOSCIENCE INTERNATIONAL (T) LIMITED

of address **P.O.BOX 79958**

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project known as

AGROCHEMICAL PROCESSING

Which is located at **PLOT NO. 192 BLOCK 'KK' OLEIREIN**

ARUSHA-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf



Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **16 August, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Joseph Kioko Muli</i>	<i>Kenya</i>	<i>25</i>
	<i>Panther Biotechnologies Limited</i>	<i>Kenya</i>	<i>25</i>
	<i>Esther Kaswii Mbuva</i>	<i>Kenya</i>	<i>10</i>
	<i>Vanessa Tamasha Ninga</i>	<i>Tanzania</i>	<i>20</i>
	<i>Un allotted</i>	<i>Tanzania</i>	<i>20</i>
2	Proposed Activities: <i>To establish and operate a project for agrochemicals processing</i>		
3	Sector Agriculture	Sub Sector Agrochemicals	
4	Investment Cost	Foreign (M\$) 0.25	Local (M\$) 0.25 Total (M\$) 0.5
5	Project Financing	Equity (M\$) 0.504	Loan (M\$) 0 Total (M\$) 0.5
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.25	0.25 0.5
8	Technology Agreement	None	
9	Date of TIC Registration	16 August, 2021	
10	Implementation period	16 August, 2021 - 15 August, 2024	
11	Operative date	15 August, 2024	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed



Executive Director