



BOARD RESOLUTION FOR REQUESTING TIC CERTIFICATE FOR ACQUIRING TRA EXEMPTION.

PRESENT MEMBERS:

1. Susan Risper Kimwaga- Director/chairperson
2. Kate Kasembe- Director
3. Magreth Kimwaga-Company Secretary

The undersigned, being directors of the **FREESTAR HOLDINGS&LOGISTICS TANZANIA LIMITED** we hereby consent and agree that the following Board resolution was made on **02/04/2024 08:00 AM** at **FREESTAR** office,KISEKE-MWANZA.

WHEREAS the chairman reported that following expansion of the company and increase of volume of work and recruitment of new customers, the company see the need of acquiring more trucks for facilitating operations and identified an opportunity to acquire Tax Incentive Certificate from Tanzania Investment Centre(TIC) for the purpose of obtaining exemption of certain taxes as per the Tanzania Revenue Authority(TRA) regulations, so it is a high time to apply for TIC certificate from Tanzania Investment Centre that will enable the company in acquiring company trucks.

WHEREAS, the acquisition of the TIC Certificate is essential for the Company's operations and will contribute to cost saving and operational efficiency.

WHEREAS, the Board of Directors has reviewed and considered the benefits and implications of acquiring the TIC Certificate for the Company.

In accordance with state law and the bylaws of this Company, by unanimous consent, the board of directors resolved that:

The Company shall proceed with the application for the TIC Certificate from the Tanzania Investment Centre(TIC) in order to obtain exemption from certain taxes as per Tanzania Revenue Authority(TRA) regulations.

FREESTAR HOLDINGS & LOGISTICS (T) LTD.

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- The Company has authorized one director to act on behalf of the Company in all matters related to the application and acquisition of the TIC Certificate, including but not limited to submitting necessary documents, attending meetings, and signing relevant agreements, and this is

1. **SUSAN RISPER KIMWAGA.**

- The company shall provide the authorized with all necessary documents that may be required during the process of acquisition of TIC Certificate.
- This process shall start immediately.

The Secretary of the Company certifies that the above is a true and correct copy of the resolution that was duly adopted at a meeting of the dated meeting of the board of directors.

Name of the Chairperson: SUSAN RISPER KIMWAGA.

Signature of the Chairperson: 

Date: 02/04/2024.....

Name of the Secretary MARGERET KIMWAGA.

Signature of the Secretary 

Date 02/04/2024.....