

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

XIN YU INVESTMENT LIMITED

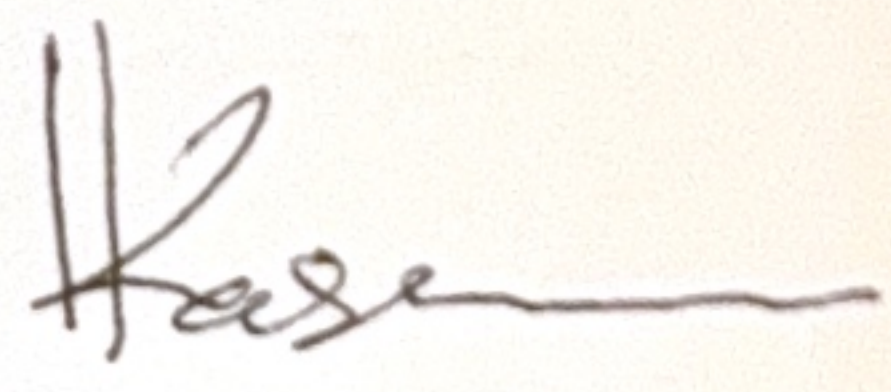
P. O. Box 2886, Dar es Salaam, Plot No. 9, Block A, Usalama Drive, Msasani,
Kinondoni, Dar es Salaam Region

Telephone: +255764511759, Email: iddkassim@yahoo.com,
harmankhu@yahoo.com.hk

1. That US\$ 50,000,000 be allocated to establish a project for gold processing.
2. That JENYD PTE LTD will provide part of project financing
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 2022.

Certified true extract
(By order of the board) .


HARMAN KHU,
Chairman


IDD KASSIM IDDI
Secretary