

**Companies Act 2002**  
**Private Company**  
**STONEFLO MINERALS TANZANIA LIMITED** HAVING REGISTERED OFFICE AT BUILDING  
NO. 6, ATLAS ROAD, KINONDONI BIAFRA, POSTAL CODE 14110, KINONDONI, DAR ES  
SALAAM, TANZANIA  
**(Company No. 175834249)**

**THE BOARD RESOLUTION**

**PASSED ON THE 20<sup>TH</sup> DAY OF AUGUST 2024, AT NO. 9, MANJUSHREE, 4<sup>TH</sup> FLOOR, WEST LINK ROAD, MALLESWARAM BANGALORE – 560 003 BEING THE REGISTERED OFFICE OF STONEFLO MINERALS LLP, HOLDING ENTITY OF STONEFLO MINERALS TANZANIA LIMITED**

Pursuant to the Articles of Association of the Company;

**WE**, the undersigned, being the Directors of the **STONEFLO MINERALS TANZANIA LIMITED (Company)**, entitled to receive Notice of Board Meetings, **DO HEREBY CERTIFY THAT** we have consented to the following Resolution:

1. **TO REGISTER MARBLE AND GRANITE MINING INVESTMENT PROJECT(S) UNDER THE TANZANIA INVESTMENT CENTRE (TIC)**

“RESOLVED THAT pursuant to all the applicable provisions of the Companies Act, 2002 read along with the Rules made thereunder (including any statutory modifications, amendments thereto or re-enactment thereof, the regulations, rules, guidelines, if any, issued by the Government of Tanzania), the Memorandum and Articles of Association of the Company consent of the Board of Director of the Company be and is hereby accorded to undertake the projects of mining of marble and granite in the United Republic of Tanzania with a total capital investment of upto USD 1,500,000 (United States Dollars One Million Five Hundred Thousand).

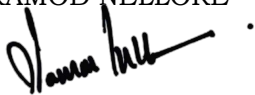
RESOLVED FURTHER THAT consent of the Board be and is hereby accorded to avail various incentives to the Company under the Tanzania Investment Act, 1997 in the light of the aforesaid proposed investment by obtaining a Certificate of Incentive from the Tanzania Investment Centre (TIC).

FURTHER RESOLVED THAT the Project Report for the investment up to an amount of USD 1,500,000 (United States Dollars One Million Five Hundred Thousand) in the projects of mining of marble and granite be and is hereby approved as placed before the Board and initialed by the Chairman of the meeting for the purpose of identification and further authorize Mr. Pramod Nellore, Director and Company Secretary of the Company to do all such acts and deeds as may be required in this registration of the said project with the TIC including signing, execution, and submission of all necessary applications, documents, and agreements as may be required for the successful registration of the said project and to secure the Certificate of Incentive in compliance with all relevant laws, regulations, and guidelines of the United Republic of Tanzania applicable to the mining of marble and granite.”

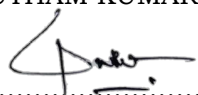
**CERTIFICATION**


We, the undersigned, hereby certify the foregoing to be a true and bonafide extract of the Board Resolution passed by the Company on 20<sup>th</sup> August, 2024

Name : PRAMOD NELLORE

Signature :   
Title : .....  
**(Director/Secretary)**

Name : GOUTHAM KUMAR REDDY BALIREDDY

Signature :   
Title : .....  
**(Director)**

  
.....  
**Company Secretary**

**Date: 20<sup>th</sup> August, 2024**



**Company Seal**