



022451204

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202351204

This is to certify that

ZBS INVESTMENTS LIMITED

of address

P.O:BOX 76013

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

SOLAR POWER PLANT

Which is located at

NDUNKU VILLAGE, ENGUSERO, KITETO - MANYARA
REGION & NYASORO VILLAGE

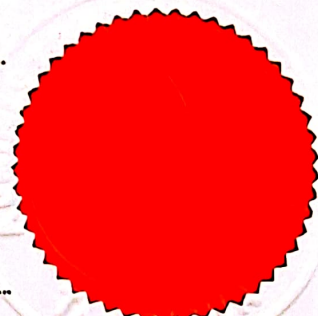
RORYA-MARA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 19 May, 2023



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)
	<i>Eugene Benjamin Zinsou - Bode</i>	<i>Germany</i>		<i>90</i>
	<i>Sabina Abel Sumari</i>	<i>Tanzania</i>		<i>10</i>
2	Proposed Activities: <i>To establish and operate project of solar power generation</i>			
3	Sector	Energy	Sub-Sector	Solar-Energy
4	Investment Cost	Foreign (M\$)	Local (M\$)	Total (M\$)
		10.9	1.1	12
5	Project Financing	Equity (M\$)	Loan (M\$)	Total (M\$)
		0.1	11.9	12
6	Source, terms and conditions of loan None			
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
	Capital Items:	10.9	1.1	12
8	Technology Agreement None			
9	Date of TIC Registration 19 May, 2023			
10	Implementation period 19 May, 2023 - 18 May, 2026			
11	Operative date 18 May, 2026			
12	Investment Incentive Grade: As defined in part-III-Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022			
	(i)	Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii)	Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii)	Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.			
14	Conditions attached to this Certificate of Incentives			
	(i)	Date of Commencement of investment has to be notified to the Centre		
	(ii)	Certificate not to be transferred, assigned or amended		
	(iii)	Failure to commence Implementation within two years invalidates Certificate		
	(iv)	Failure to operate investment must be notified to the Centre		
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate			
	None			

Signed


 Executive Director

