

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

The company has established a modern plastics manufacturing plant in Mkuranga Pwani. The company has acquired all the necessary regulatory permits. There is always an ever increasing demand for plastic goods in the country as they are considered affordable and practical in the day to day business of the local community in Tanzania.

2. Achievements made on the project implementation to date

The company has started operation in 2008, the manufacturing machinery has been installed and production of goods started thereafter. Initially the plant was located at Gerezani Mkuranga, but due to the recent need to expand our manufacturing facilities we have moved our manufacturing plant to Mkuranga Pwani. The company has purchased a piece of land in the Mkuranga district and have started the processes to obtaining derivative right from Tanzania Investment Centre.

3. Provide updated information on the following aspects:

S/ No	Information	Description	Current Project Status		
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership			
		YAN HUAMEI	CHINESE		29.9%
		CAI ZHONG ZHONG	CHINESE		15%
		YAO SHAO QING	CHINESE		15%
		CHUNPEI WENG	CHINESE		20.02%
		LI JIAN WENG	CHINESE		19.9%
2	Company communication Information	Email address	wengcp@qq.com		
		Mobile Number			
		Land Line Telephone Number	0688666617		
		Physical Address (Plot No. Block No. Street, District and Region)	PLOT NO. 49, BLOCK F, GATE NO 66 NEARBY KILWA ROAD, MWEMBERAHA, MWANAMBAYA, MIPEKO, MKURNGA,		

			PWANI	
3	Contact Person	Name	CHUN PEI WENG	
		Position	DIRECTOR	
		Communication details (Email, Mobile and telephone)	wengcp@qq.com	
			0688666617	
4	Incorporation	Certificate of Incorporation Number	66642	
5	TIN Information	TIN Certificate No.	107-204-571	
6	Project Objective	Project Core Activity	SHOES MANUFACTURING	
7	Capacity	Project capacity per year	200000TONNES	
8	Direct Employment	Foreign Men	3	
		Foreign Women	1	
		Local Men	9	
		Local Women	13	
9	Indirect employment	Type/areas of Indirect employment	DIRECT & INDIRECT	

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	40,000	120,000	
Plant and machinery	80,000	50,000	
Vehicles/Aircrafts		40,000	
Furniture		2,000	
Office equipment	3,000	2,000	
Insurance Cover		5,000	
Pre-operational expenses	2,000	3,000	
Working sub-total capital	5,000	5,000	
Grand Total	130,000	227,000	357,000

5. Project Financing

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	357,000	CHINA
Foreign Loans		
Total Investment	357,000	CHINA

6. Problems and Solutions

The company has been experiencing several problems doing business in Tanzania include bureaucracy in some of the government institutions which is making delivery of some work take longer than expected. We moved to Mkuranga, there underdeveloped infrastructure which are also causing delays in our company. We are moreover experience low number of employees who are knowledgeable in the logistics of our plant machines where we find to relay more on foreign employees

7. Future Plans

The company is intending to expand its project we are planning to create new employment opportunity of directly and indirectly during the coming year of 2024, local employees to work under the different departments that are being established. As a company, we are looking to improve the domestic manufacturing sector by getting the financial, technological and management resources to spearhead this local market to a global economy on its own.

7. Recommendations and any other comments

Notwithstanding the positive development the manufacturing sector in the country, as manufacturers we are still facing difficulties. The sector is picking up slowly and is expected to do so for the foreseeable future. The problems of inadequate infrastructure and adjusting to globalization which could be said to constitute an internal and external dimension respectively are intimately related. Hence, the fact that the cost of electricity currently exceeds that of most countries in some Africa is the main barrier to investors to Tanzania.