



THE UNITED REPUBLIC OF TANZANIA

00214912

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **041550**

This is to certify that

FEI YUE SHOES LIMITED

of address

P.O.BOX 14836

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 041550 issued 5/9/2019 due to amendment on Section 1

PROJECT NAME - SHOES MANUFACTURING

Which is located at

**PLOT NO. 19/20 GEREZANI INDUSTRIAL AREA, KEKO
MWANGA**

ILALA-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **14 January, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Yao Shaoqing</i>	<i>China</i>	<i>0.15</i>
	<i>Chun Pei Weng</i>	<i>China</i>	<i>0.15</i>
	<i>Li Jian Weng</i>	<i>China</i>	<i>0.1</i>
	<i>Cai Zhong Zhong</i>	<i>China</i>	<i>0.1</i>
	<i>Yan Huamei</i>	<i>China</i>	<i>0.15</i>
	<i>Un allotted</i>	<i>Tanzania</i>	<i>99.35</i>

2 Proposed Activities: *To establish manufacturing facilities for shoes*

3 Sector **Manufacturing** Sub Sector **Shoes Manufacturing**

4 Investment Cost Foreign (M\$) **1.5** Local (M\$) **0** Total (M\$) **1.5**

5 Project Financing Equity (M\$) **1** Loan (M\$) **0.5** Total (M\$) **1.5**

6 Source, terms and conditions of loan **None**

7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
 Capital items: **1.5** **0** **1.5**

8 Technology Agreement **None**

9 Date of TIC Registration **9 June, 2008**

10 Implementation period **3 September, 2008** - **3 September, 2011**

11 Operative date **4 September, 2011**

12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.


14 Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate



Signed _____
Executive Director

Certified as True Copy
Of the Original
Signature: 
Date: 15.1.2021
For Executive Director
Tanzania Investment Centre



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