

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

**OPULENT PARKS LIMITED: PROGRESS REPORT
(As of 21st October 2024)**

PROGRESS REPORT

(Information required for the project's progress report after every six months)

1. Planned Activities for the period
The company has planned to complete the works as detailed below:
 - a) To complete construction, renovations, and refurbishments on Plot No. 1374 Kilimamoja, Karatu.
 - b) To complete farm developments on Plot No.1B, Kilimamoja, Karatu.
 - c) To start the layout and plans for Kigongoni-Kakoi, Burunge, Tarangire.
 - d) To start the layout and plans for Oridoi, Burunge, Tarangire.

2. Achievements made on the project implementation to date:
Construction of buildings, acquisition of supplies, installation of equipment, etc.
 - a) Completed acquisition of building materials and equipment.
 - b) Completed constructions of building at Plot No. 12/A & 13/A, Tloma Karatu.
 - c) Completed sourcing of Plants & Equipment for Tloma, Karatu.
 - d) Completed renovations and refurbishments on Plot No. 12/A & 13/A, Tloma Karatu.

3. Provide updated information on the following aspects:

S/No	Information	Description	Current Project Status
1.	Shareholders information	Current shareholders names, nationality, and percentage of ownership	OPLTZ Corporation Anguillan 90% Shareholding Mr. Ali Jivraj British 10% Shareholding
2.	Company Communication Information	E-mail Address	jeetan@opulenthotelgroup.com
		Telephone/Mobile	+255 779 999029
		Physical Address	Plot No. 12A&13A Tloma, Karatu, Arusha
3	Contact Person	Name	Mr. Jeeten K. Shah
		Position	Financial Manager
		Communication Details	+255 779 999029 jeetan@opulenthotelgroup.com
4	Incorporation	Certificate of Incorporation No	149185496
5	TIN information	TIN Certificate No	149185496
6	Project Objective	Project Core Activity	Tourist Hotels & Lodges

7	Capacity	Project Capacity Per year	Hotel & Lodges chain with 97 Rooms & related services Guest Capacity per Year 88512 Pax per Year
8	Direct Employment	Foreign-Men	10
		Foreign-Women	5
		Local-Men	140
		Local-Women	100
9	Indirect Employment	Estimated Total No	1020
		Type/areas of Indirect Employment	Procurements, Farms, Agriculture, Horticulture, Transportation, Tourism Transportation, Media & Advertisement, Consultations, Information and Technology, Hotel & Lodges Supplies, Construction Labour & Supplies, Security Services, Importations.

4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	3,350,760	489,607	3,840,367
Plant and Machinery	293,902		293,902
Vehicles	30,090		30,090
Furniture's, Fittings and Farm Equipment	387,665		387,665
Office Equipment	36,205		36,205
Insurance Cover	19,425		19,425
Pre-operational capital	215,887		215,887
Working sub-total capital			
GRAND TOTAL	4,333,934	489,607	4,823,541

5. Project Financing

Explain how the project is being financed e.g., equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	40,000	United Kingdom
Local Loans	489,607	Tanzania
Foreign Equity		
Shareholders Loans	4,293,934	United Kingdom
Total Investment	4,823,541	

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

- a) Availability of quality construction materials in Karatu proximity, steps taken to solve is by purchasing materials from Arusha Town & Dar es Salaam
- b) Electricity Infrastructure in Karatu, the electricity is cut on rationing or upgrade of the electrical infrastructure by Tanesco, Backup generator has been the solution to resolve the power issues.
- c) Road infrastructure to proposed lodge & hotel from main road is rough road and it has been major challenge to get vehicle with materials on site. This is still a challenge
- d) Others are importation delays due to goods production period and shipping; these are normal challenges faced due to customized imports from abroad.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments


- a) The plan for the next six months has been explained in section 1 above. The company has however forecasted the following projects in the next five years starting from Oct 2024.
- b) Advertisement & marketing campaign for Karatu & Manyara Lodges
- c) Secure financing for construction and development of 3 sites
- d) Construction at Tarangire, Oridoi Burunge WMA
- e) Construction at Tarangire, Kigongoni-Kakoi, Burunge WMA

8. Recommendations and any other comments

- a) Government to actively engage stakeholders when introducing new laws and regulations affecting the industry.
- b) Government to assist on infrastructure requirement in areas affecting Tourism & Hotel industry.

Sincerely Yours,

Opulent Parks Limited



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Director

OPULENT PARKS LIMITED
P. O. BOX 78744
DAR ES SALAAM

Photos of Manyara Developments





Photos of Karatu Developments





