



THE UNITED REPUBLIC OF TANZANIA

02245389

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20215389**

This is to certify that

OPULENT PARKS LIMITED

of address

P.O.BOX 78744

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new Project. This Certificate replaces the previous one No. 20215389 issued on 12/5/2021 due to amendment on Project Location, Sections 4,5 and 7

PROJECT NAME - TOURIST HOTEL AND LODGE

Which is located at

**P1374 & LP58, KILIMAMOJA KARATU, P1 & 7 TLOMA,
KARATU, WMA ORIDOI & WMA KIGONGONI-KAKOI,
BURUNGE, TARANGIRE, KOPJES 2, SERENGETI, MARA.**

KARATU-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

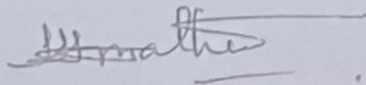
**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **20 September, 2022**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>OPLTZ CORPORATION</i>	<i>Anguilla</i>	<i>90</i>
	<i>Ali Jivraj</i>	<i>British</i>	<i>10</i>
2	Proposed Activities: <i>To establish and operate a tourist hotel</i>		
3	Sector Tourism	Sub Sector Tourist Hotel and lodge	
4	Investment Cost	Foreign (M\$) 5	Local (M\$) 0 Total (M\$) 5
5	Project Financing	Equity (M\$) 2.4	Loan (M\$) 2.6 Total (M\$) 5
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	5	0 5
8	Technology Agreement	None	
9	Date of TIC Registration	12 May, 2021	
10	Implementation period	12 May, 2021	- 11 May, 2024
11	Operative date	12 May, 2024	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		
	To obtain building permit		



Signed

Ag. Executive Director

