

Appendix - I

BUILDINGS AND CIVIL WORKERS

No.	DESCRIPTION	QUANTITY	UNIT COST (TSHS)	AMOUNT (TSHS.)	AMOUNT (US \$)
A.0	NEW BUILDINGS				
A.1	Pre fabricated small Timber Cottages ideal for sleeping 2 people	10	414,690,000	414,690,000	180,300
A.2	Reception Area	1	27,600,000	27,600,000	12,000
A.3	Guest Lounge, Dinning Room, Bar Area and Kitchen	0	120,462,500	120,462,500	52,375
A.4	External Works such as:- Site works, drainage, park areas, paths, gardens, access roads and landscaping	0	14,375,000	14,375,000	6,250
	SUB- TOTAL: NEW BUILDINGS	0	-	577,127,500	250,925
B.0	EXISTING BUILDINGS Existance staff houses including rooms, sauna and swimming pool valued US \$ 100,000	0	-	230,000,000	100,000
	TOTAL: BUILDINGS AND CIVIL WORKERS	0	-	807,127,500	350,925

Appendix - II

PLANT AND MACHINERY

NO:	DESCRIPTION	AMOUNT (US \$)	AMOUNT (TSHS)
1	120 KVA Gen - Set	28,000	64,400,000
2	10 KVA Gen - Set	12,000	27,600,000
3	Solar Panels for Cottages -25 bulbs of 40 watts - (20 bulbs for 10 cottages and 5 for Receptions)	25,000	57,500,000
4	Compound, Garden and Road Maintanace Equipment	15,000	34,500,000
5	Electrical Installation	6,250	14,375,000
6	Water System Installation	5,000	11,500,000
	TOTAL PLANT AND EQUIPMENT	91,250	209,875,000

MOTOR VEHICLES

NO:	DESCRIPTION	QUANTITY	UNIT COST (US \$)	AMOUNT (US \$)	AMOUNT (TSHS)
1	4WD. Land Cruiser Special Wagons	1	80,000	80,000	184,000,000
2	4WD. Land Cruiser Long wheel base	1	48,000	48,000	110,400,000
3	Grader for maintainance of roads	1	30,000	30,000	69,000,000
4	12 Ton Truck with Crane	1	50,000	50,000	115,000,000
	TOTAL MOTOR VEHICLE		208,000	208,000	478,400,000

**Appendix -
IV**

FURNITURE AND FITTINGS

No.	ITEM	AMOUNT (TSHS)	AMOUNT (US \$)
1	Bed Room Area	64,580,000.00	28,078.26
2	Reception Area	14,380,000.00	6,252.17
3	Guest Lounge	23,520,000.00	10,226.09
4	Dining Room	9,825,000.00	4,271.74
5	Kitchen	41,200,000.00	17,913.04
6	Bar Area	18,970,000.00	8,247.83
7	Sauna and Swimming Pool Area	9,000,000.00	3,913.04
8	Staff Changing Rooms	4,000,000.00	1,739.13
	TOTAL FURNITURE AND FITTINGS	185,475,000.00	80,641.30

Appendix - V**TOTAL CAPITAL INVESTED SCHEDULE**

No.	ITEM	AMOUNT (TSHS)	AMOUNT (US \$)
1	Buildings and Civil Works	807,127,500.00	350,925.00
2	Plant and Machinery	209,875,000.00	91,250.00
3	Motor Vehicles	478,400,000.00	208,000.00
4	Furniture and Fittings including kitchen equipment, utensils, cutlery and linen	185,475,000.00	80,642.00
5	Pre- operational expenses	18,247,500.00	7,933.00
6	TOTAL INVESTMENT IN FIXED	1,699,125,000.00	738,750.00
7	Add: Initial Workers Capital Requirement	28,750,000.00	12,500.00
	TOTAL CAPITAL INVESMENT COST	1,727,875,000.00	751,250.00

Appendix - VI**FINANCIAL PLAN**

No.	SOURCE OF FUNDS	AMOUNT (TSHS)	AMOUNT (US \$)
1	M/s Grewal Sawmills Ltd	402,500,000.00	175,000.00
2	M/s Timber Sales (EA) Ltd	434,125,000.00	188,750.00
3	Mr. Harmeet Grewal	115,000,000.00	50,000.00
4	Mr. Harjeet S. Grewal	172,500,000.00	75,000.00
5	Medium - Term Loan	575,000,000.00	250,000.00
6	Bank O/D Facility	28,750,000.00	12,500.00
	TOTAL SOURCE OF FUNDS	1,727,875,000.00	751,250.00

ECONOMIC DEPRECIATION

NO	INVESTMENT ITEM	ACQUISITION AMOUNT	RATE	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Building and Civil Work	807,127,500.00	5%	40,356,375.00	40,356,375.00	40,356,375.00	40,356,375.00	40,356,375.00
2	Plant and Equipment	209,875,000.00	10%	20,987,500.00	20,987,500.00	20,987,500.00	20,987,500.00	20,987,500.00
3	Motor Vehicles	478,400,000.00	20%	95,680,000.00	95,680,000.00	95,680,000.00	95,680,000.00	95,680,000.00
4	Furniture and Fittings	185,475,000.00	10%	18,347,500.00	18,347,500.00	18,347,500.00	18,347,500.00	18,347,500.00
5	Pre- Operational Expenses	18,247,500.00	20%	3,649,500.00	3,649,500.00	3,649,500.00	3,649,500.00	3,649,500.00
	TOTAL ECONOMIC DEPRECIATION	1,699,125,000.00		179,020,875.00	179,020,875.00	179,020,875.00	179,020,875.00	179,020,875.00

Appendix -
VIII

INVESTMENT AND RE - INVESTMENT SCHEDULE

NO	INVESTMENT ITEM	AMOUNT	RATE	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Building and Civil Work	807,127,500.00	-	-	-	-	-	-
2	Plant and Equipment	209,875,000.00	-	-	-	-	-	-
3	Motor Vehicles	478,400,000.00	-	-	-	-	-	-
4	Furniture and Fittings	185,475,000.00	-	-	-	-	-	-
5	Pre- Operational Expenses	18,247,500.00	-	-	-	-	-	-
6	TOTAL INVESTMENT AND RE-INVESTMENT	1,699,125,000.00	-	-	-	-	-	-

INTEREST AND MEDIUM - TERM LOAN REPAYMENT SCHEDULE
INTEREST RATE AT 15% PER ANNUM

PERIOD	OUTSTANDING LOAN AMOUNT	PRINCIPLE REPAYMENT	INTEREST PAYMENT	TOTAL PAYABLE
1	575,000,000.00	120,000,000.00	86,250,000.00	206,250,000.00
2	455,000,000.00	120,000,000.00	68,250,000.00	188,250,000.00
3	335,000,000.00	120,000,000.00	50,250,000.00	170,250,000.00
4	215,000,000.00	120,000,000.00	32,250,000.00	152,250,000.00
5	95,000,000.00	95,000,000.00	14,250,000.00	109,250,000.00
TOTAL		575,000,000.00	251,250,000.00	826,250,000.00

**MAGAMBA ECO FOREST LODGE
PROJECTED SALES REVENUE FROM COTTAGES**

S/R No.		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Total Number of Double Cottages (Rooms) for sleeping 2 people	10	10	10	10	10
2	Cottage (Room) Occupancy Rate	20%	40%	50%	50%	50%
3	Number of cottages (Rooms) Occupied	4	4	6	6	6
4	Cottage (Room) Rent per day (US \$)	200.00	200.00	200.00	200.00	200.00
5	Annual Rent per Cottage for 300 days (US \$)	36,000.00	36,000.00	36,000.00	36,000.00	36,000.00
6	Sales Revenue from Cottage (US \$)	144,000.00	144,000.00	216,000.00	216,000.00	216,000.00
7	Sales Revenue from Cottage (TSHS)	331,200,000.00	331,200,000.00	496,800,000.00	496,800,000.00	496,800,000.00

**Appendix -
XI**

**MAGAMBA ECO FOREST LODGE
PROJECTED SALES REVENUE FROM FOOD**

S/R No.		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Total Number of Guest	20	20	20	20	20
2	Cottage Occupancy Rate	20%	30%	50%	50%	50%
3	Number of Guests	4	6	10	10	10
4	Number of Guest taking Lunch (50%)	2	3	5	5	5
5	Income From Lunch per day at Tshs 20,000 per Guest	40,000	60,000	100,000	100,000	100,000
6	Number of Guest taking Dinner (100%)	4	6	10	10	10
7	Income From Dinner per day at Tshs 30,000 per Guest	120,000	180,000	300,000	300,000	300,000
8	Income from Food per day(TSHS)	160,000	240,000	400,000	400,000	400,000
9	Annual Income from Food per 180 days (TSHS)	28,800,000	43,200,000	72,000,000	72,000,000	72,000,000
	Annual Income from Food (US \$) (Exchange Rate of (US \$ = TSH 2300)	12,521.74	18,782.61	31,304.35	31,304.35	31,304.35

**Appendix -
XII**

**MAGAMBA ECO FOREST LODGE
PROJECTED SALES REVENUE FROM BAR SALES**

S/R No.		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Number of Guests	3	5	6	6	6
2	Beer Sales at 3 bottles per day at Tshs 5,000 per bottle	45,000.00	75,000.00	90,000.00	90,000.00	90,000.00
3	Soft drinks at 3 bottles per guest per day at Tshs 2,000 per bottle	18,000.00	30,000.00	36,000.00	36,000.00	36,000.00
4	Squashes and Juice at 20% of Soft Drink Sales	3,600.00	6,000.00	7,200.00	7,200.00	7,200.00
5	Hard Drinks at 4 Tots per guest per day at Tshs 5,000 per tot	48,000.00	100,000.00	120,000.00	120,000.00	120,000.00
6	Total Daily Income from Bar Sales	114,600.00	211,000.00	253,200.00	253,200.00	253,200.00
	Total Annual Income from Bar Sales for 300 days	34,380,000.00	63,300,000.00	75,960,000.00	75,960,000.00	75,960,000.00

**MAGAMBA ECO FOREST LODGE
CONSOLIDATED PROJECTED SALES REVENUE**

S/R No.		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Number Of cottages occupied	5	6	6	6	6
2	Number of Guest	10	12	12	12	12
3	1. Accommodation Tariff (Appendix - X)	331,200,000.00	331,200,000.00	496,800,000.00	496,800,000.00	496,800,000.00
4	2. Income from Food (Appendix - XI)	28,800,000.00	43,200,000.00	72,000,000.00	72,000,000.00	72,000,000.00
5	3. Tea and Snacks at 10% of Food Sales	2,880,000.00	4,320,000.00	7,200,000.00	7,200,000.00	7,200,000.00
6	4. Income From Bar Sales (Appendix - XII)	34,380,000.00	63,300,000.00	75,960,000.00	75,960,000.00	75,960,000.00
7	5. Laundry at Tshs. 2,000 per guest per day for 300 days per year	6,000,000.00	7,200,000.00	7,200,000.00	7,200,000.00	7,200,000.00
	TOTAL ANNUAL SALES REVENUE (TSHS)	403,260,000.00	449,220,000.00	659,160,000.00	659,160,000.00	659,160,000.00
	TOTAL ANNUAL SALES REVENUE (US \$)	175,330.43	195,313.04	286,591.30	286,591.30	286,591.30

MAGAMBA ECO FOREST LODGE
COST OF SALES SCHEDULE

S/R No		COST OF SALES PERCENTAGE	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Cottage occupancy rate	0	20%	40%	50%	50%	50%
2	food	50%	14,400,000.00	21,600,000.00	36,000,000.00	36,000,000.00	36,000,000.00
3	Tea and Snacks	50%	1,200,000.00	1,800,000.00	3,000,000.00	3,000,000.00	3,000,000.00
4	Bar	50%	9,504,000.00	15,840,000.00	19,008,000.00	19,008,000.00	19,008,000.00
5	Soft Drinks	25%	810,000.00	1,350,000.00	1,620,000.00	1,620,000.00	1,620,000.00
6	Squashes and Juices	25%	162,000.00	270,000.00	324,000.00	324,000.00	324,000.00
7	Hard Drinks	60%	5,184,000.00	8,640,000.00	10,368,000.00	10,368,000.00	10,368,000.00
	TOTAL COST OF SALES		31,260,000.00	49,500,000.00	70,320,000.00	70,320,000.00	70,320,000.00

Appendix XV A.

**MAGAMBA ECO FOREST LODGE
SALARIES AND WAGES SCHEDULE**

S/R No.	DESCRIPTION	SALARY PER MONTH	NO OF EMPLOYEES	MONTHLY TOTAL	ANNUAL TOTAL
A.0	Direct Production Labour				
A.1	House Keeper	500,000.00	1	500,000.00	6,000,000.00
A.2	Room Assistants	250,000.00	4	1,000,000.00	12,000,000.00
A.3	Potter	250,000.00	1	250,000.00	3,000,000.00
A.4	Cheff	900,000.00	1	900,000.00	10,800,000.00
A.5	Cooks	300,000.00	3	900,000.00	10,800,000.00
A.6	Dining Room Service	250,000.00	2	500,000.00	6,000,000.00
A.7	Laundry	250,000.00	2	500,000.00	6,000,000.00
A.8	Barman	300,000.00	1	300,000.00	3,600,000.00
A.9	Walter	250,000.00	1	250,000.00	3,000,000.00
A.10	Machenical and Electrical Maintanance	400,000.00	1	400,000.00	4,800,000.00
A.11	Tourist Guides	200,000.00	2	400,000.00	4,800,000.00
	SUB TOTAL: DIRECT LABOUR		19	5,900,000.00	70,800,000.00

Appendix XV B

**MAGAMBA ECO FOREST LODGE
SALARIES AND WAGES SCHEDULE**

S/R No.	DESCRIPTION	SALARY PER MONTH	No. OF EMPLOYEES	MONTHLY TOTAL	ANNUAL TOTAL
B.0	ADMINISTRATIVE PERSONNEL				
B.1	Hotel Manager	3,500,000.00	1	3,500,000.00	42,000,000.00
B.2	Accountant /Administration	700,000.00	1	700,000.00	8,400,000.00
B.3	Receptionist /Secretary	200,000.00	1	200,000.00	2,400,000.00
B.4	Drivers	500,000.00	2	1,000,000.00	12,000,000.00
B.5	Compound and Garden Maintanace	250,000.00	3	750,000.00	9,000,000.00
B.6	Road Maintanance	250,000.00	2	500,000.00	6,000,000.00
B.7	Day Security Guards	250,000.00	2	500,000.00	6,000,000.00
B.8	Night Security Guards	250,000.00	4	1,000,000.00	12,000,000.00
	SUB TOTAL ADMINISTRATIVE PERSONAL	-	16	5,900,000.00	70,800,000.00
	TOTAL SALARIES AND WAGES	-		14,050,000.00	168,600,000.00
	Add 15% SOCIAL CONTRIBUTION	-		2,107,500.00	25,290,000.00
	GRAND TOTAL SALARIES AND WAGES	-		16,157,500.00	193,890,000.00

Appendix - XVI

MAGAMBA ECO FOREST LODGE
FUEL REQUIREMENT AND COST FOR GEN - SETS AND VEHICLES

S/R No.		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Capital Utilization	20%	30%	60%	60%	60%
2	Diesel Fuel for 100 Kva Gen-Set at 30 Liters per day each liter costing Tshs 2,500 for 180 days per year	6,750,000.00	6,750,000.00	9,450,000.00	9,450,000.00	9,450,000.00
3	Diesel Fuel for 20 Kva Gen-Set at 100 Liters per day each liter costing Tshs 2,500 for 180 days per year	22,500,000.00	22,500,000.00	27,000,000.00	27,000,000.00	27,000,000.00
4	Diesel Fuel for grader for maintenance of road at 10 Liters per day each liter costing Tshs 2,500 for 180 days per year	2,250,000.00	2,250,000.00	2,700,000.00	2,700,000.00	2,700,000.00
5	Diesel Fuel for 2 (two) units Land Cruiser special wagons each wagons consuming 50 Liters costing Tshs 2,500 for 180 days per year	22,500,000.00	22,500,000.00	27,000,000.00	27,000,000.00	27,000,000.00
	TOTAL DIESEL FUEL CONSUMPTION	54,000,000.00	54,000,000.00	66,150,000.00	66,150,000.00	66,150,000.00

**Appendix -
XVII**

**MAGAMBA ECO FOREST LODGE
CONSUMABLES AND TOILETRIES**

S/R No.		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Consumables eg. Powder, Liquid detergents and disinfectants					
1.1	Consumables for Floor at Tshs. 17,000 per day for 180 days	3,060,000.00	3,060,000.00	3,060,000.00	3,060,000.00	3,060,000.00
1.2	Consumables for Toilets at Tshs 6,000 per Toilet for 15 toilets for 180 days per year	17,550,000.00	17,550,000.00	17,550,000.00	17,550,000.00	17,550,000.00
1.3	Toiletries including both soaps, Toilet paper etc at Tshs 3,000 per Guest per day for 180 days per year	540,000.00	540,000.00	540,000.00	540,000.00	540,000.00
	TOTAL CONSUMABLE AND TOILETRIES	21,150,000.00	21,150,000.00	21,150,000.00	21,150,000.00	21,150,000.00

**MAGAMBA ECO FOREST LODGE
ADMINISTRATIVE AND GENERAL OFFICE EXPENSE**

S/R No.		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Postage and Stationary at Tshs 100,000 per Month	1,200,000.00	1,200,000.00	1,200,000.00	1,200,000.00	1,200,000.00
2	Telephone at Tshs 2,000 per day for 10 people for 180 days per year	3,600,000.00	3,600,000.00	3,600,000.00	3,600,000.00	3,600,000.00
3	Staff Food for 30 people at TShs 2,000 per person per day for 180 days per year	10,800,000.00	10,800,000.00	10,800,000.00	10,800,000.00	10,800,000.00
4	Advertising and Public relations at Tshs 320,000 per Month	3,840,000.00	3,840,000.00	3,840,000.00	3,840,000.00	3,840,000.00
	TOTAL ADMINISTRATIVE AND GENERAL OFFICE EXPENSES	19,440,000.00	19,440,000.00	19,440,000.00	19,440,000.00	19,440,000.00

**MAGAMBA ECO FOREST LODGE
OPERATING COSTS SCHEDULE**

S/ R No		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Cost of Sales	31,260,000.00	49,500,000.00	70,320,000.00	70,320,000.00	70,320,000.00
2	Salaries and Wages	193,890,000.00	193,890,000.00	193,890,000.00	193,890,000.00	193,890,000.00
3	Fuel for Gen sets, Tractors and vehicle	54,000,000.00	54,000,000.00	66,150,000.00	66,150,000.00	66,150,000.00
4	Consumables and Toiletries	21,150,000.00	21,150,000.00	21,150,000.00	21,150,000.00	21,150,000.00
5	Replacement of Cutlery, Utensils and Linen	3,360,000.00	3,360,000.00	3,360,000.00	3,360,000.00	3,360,000.00
6	Gas for Kitchen use	3,440,000.00	3,440,000.00	3,440,000.00	3,440,000.00	3,440,000.00
7	Maintenace and Spares	24,000,000.00	24,000,000.00	24,000,000.00	24,000,000.00	24,000,000.00
8	Administrative and General Office Expenses	19,440,000.00	19,440,000.00	19,440,000.00	19,440,000.00	19,440,000.00
9	Insurance	28,000,000.00	28,000,000.00	28,000,000.00	28,000,000.00	28,000,000.00
	TOTAL OPERATING COSTS	378,540,000.00	396,780,000.00	429,750,000.00	429,750,000.00	429,750,000.00

**Appendix -
XX**

**MAGAMBA ECO FOREST LODGE
WORKING CAPITAL REQUEST**

S/R No.		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
1	Cost of Sales (One week)	601,153.85	951,923.08	1,352,307.69	1,352,307.69	1,352,307.69
2	Salaries and Wages (one month)	16,157,500.00	16,157,500.00	16,157,500.00	16,157,500.00	16,157,500.00
3	Fuel (One Month)	4,500,000.00	4,500,000.00	5,512,500.00	5,512,500.00	5,512,500.00
4	Gas (One month)	286,666.67	286,666.67	286,666.67	286,666.67	286,666.67
5	Administrative Expenses (one Month)	1,620,000.00	1,620,000.00	1,620,000.00	1,620,000.00	1,620,000.00
6	NET WORKING CAPITAL	23,165,320.51	23,516,089.74	24,928,974.36	24,928,974.36	24,928,974.36
	INCREASE IN W/CAPITAL		350,769.23	1,412,884.62	-	-

MAGAMBA ECO FOREST LODGE
PROFIT AND LOSS ACCOUNT

S/R No.		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
	Sales Revenue	403,260,000.00	449,220,000.00	659,160,000.00	659,160,000.00	659,160,000.00
	Total Operating Cost	378,540,000.00	396,780,000.00	429,750,000.00	429,750,000.00	429,750,000.00
	Operating Surplus	24,720,000.00	52,440,000.00	229,410,000.00	229,410,000.00	229,410,000.00
	Capital Charges					
	- Depreciation	179,020,875.00	179,020,875.00	179,020,875.00	179,020,875.00	179,020,875.00
	- Interest on O/D Facility	4,312,500.00	3,375,000.00			-
	- Interest on Medium Term Loan	86,250,000.00	68,250,000.00	50,250,000.00	32,250,000.00	14,250,000.00
	Total Capital Charges	269,583,375.00	250,645,875.00	229,270,875.00	211,270,875.00	193,270,875.00
	Profit Before Tax	(244,863,375.00)	(198,205,875.00)	139,125.00	18,139,125.00	36,139,125.00
	Corporate Tax at 30%	-	-	41,737.50	5,441,737.50	10,841,737.50
	Profit After Tax	(244,863,375.00)	(198,205,875.00)	97,387.50	12,697,387.50	25,297,387.50
	Retained Earning	(244,863,375.00)	(443,069,250.00)	(442,971,862.50)	(430,274,475.00)	(404,977,087.50)

MAGAMBA ECO FOREST LODGE

CASH FLOW STATEMENT

	YEAR 0	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
INFLOWS						
Shareholders Participation (Equity)	1,124,125,000.00					
Medium - Term Loan	575,000,000.00					
Bank Overdraft Facility		28,750,000.00				
Depreciation	-	179,020,875.00	179,020,875.00	179,020,875.00	179,020,875.00	179,020,875.00
Net Profit After Tax	-	(244,863,375.00)	(198,205,875.00)	97,387.50	12,697,387.50	25,297,387.50
TOTAL INFLOWS	1,699,125,000.00	(37,092,500.00)	(19,185,000.00)	179,118,262.50	191,718,262.50	204,318,262.50
OUTFLOWS						
Investment and Re - investment	1,699,125,000.00	-	-	-	-	-
Increase in Working Capital	-	23,165,320.51	350,769.23	1,412,884.62	-	-
Repayment of Bank O/D Facility	-	10,000,000.00	18,750,000.00			-
Repayment of Medium - Term Loan	-	120,000,000.00	120,000,000.00	120,000,000.00	120,000,000.00	95,000,000.00
TOTAL OUTFLOWS	1,699,125,000.00	153,165,320.51	139,100,769.23	121,412,884.62	120,000,000.00	95,000,000.00
NET CASH FLOWS		(190,257,820.51)	(158,285,769.23)	57,705,377.88	71,718,262.50	109,318,262.50
ACCUMULATED CASH		(190,257,820.51)	(348,543,589.74)	(290,838,211.86)	(219,119,949.36)	(109,801,686.86)

MAGAMBA ECO FOREST LODGE
BALANCE SHEET

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Fixed Assets at Cost	1,699,125,000.00	1,699,125,000.00	1,699,125,000.00	1,699,125,000.00	1,699,125,000.00
Less : Accumulated Depreciation	179,020,875.00	358,041,750.00	537,062,625.00	716,083,500.00	895,104,375.00
Net Fixed Assets	1,520,104,125.00	1,341,083,250.00	1,162,062,375.00	983,041,500.00	804,020,625.00
CURRENT ASSETS					
-Cash in Hand / Bank	(190,257,820.51)	(348,543,589.74)	(290,838,211.86)	(219,119,949.36)	(109,801,686.86)
-Working Capital Requirement	23,165,320.51	23,516,089.74	24,928,974.36	24,928,974.36	24,928,974.36
Total Current Assets	(167,092,500.00)	(325,027,500.00)	(265,909,237.50)	(194,190,975.00)	(84,872,712.50)
Current Liability (Bank O/D Facility)	(18,750,000.00)			0	0
Total Current Assets	(185,842,500.00)	(325,027,500.00)	(265,909,237.50)	(194,190,975.00)	(84,872,712.50)
NET TOTAL ASSETS	1,334,261,625.00	1,016,055,750.00	896,153,137.50	788,850,525.00	719,147,912.50
Represented by:					
- Shareholders Equity Participation	1,124,125,000.00	1,124,125,000.00	1,124,125,000.00	1,124,125,000.00	1,124,125,000.00
Retained Earnings	(244,863,375.00)	(443,069,250.00)	(442,971,862.50)	(430,274,475.00)	(404,977,087.50)
Medium - Term Loan	455,000,000.00	335,000,000.00	215,000,000.00	95,000,000.00	-
	1,334,261,625.00	1,016,055,750.00	896,153,137.50	788,850,525.00	719,147,912.50

Annexure - A.0

**MAGAMBA ECO FOREST LODGE
CONSOLIDATED FURNITURE AND FITTINGS**

S/R No.	ITEM	AMOUNT (TSHS)
1	Bedroom Area	64,580,000.00
2	Reception Area	14,380,000.00
3	Guest Lounge	23,520,000.00
4	Dinning Room	9,825,000.00
5	Kitchen	41,200,000.00
6	Bar Area	18,970,000.00
7	Sauna and Swimming pool Area	9,000,000.00
8	Staff Changing Rooms	4,000,000.00
	TOTAL : FURNITURE AND FITTINGS	185,475,000.00

				Annexure - A.1
MAGAMBA ECO FOREST LODGE				
FURNITURE AND FITTINGS				
BEDROOM AREA				
S/R No.		QUANTITY	UNITY COST TSHS	AMOUNT (TSHS)
1	Beds	25	280,000.00	7,000,000.00
2	Mattresses	25	200,000.00	5,000,000.00
3	Bed sheets	100	30,000.00	3,000,000.00
4	Pillows	80	15,000.00	1,200,000.00
5	Pillows covers	80	5,000.00	400,000.00
6	Towels	100	75,000.00	7,500,000.00
7	Easy chairs	40	150,000.00	6,000,000.00
8	Bedside Tables	40	60,000.00	2,400,000.00
9	Centre Tables	20	100,000.00	2,000,000.00
10	Curtains (One sets each cottage)	10	400,000.00	4,000,000.00
11	Carpets (One set each cottage)	10	100,000.00	1,000,000.00
12	Bathroom Units (Complete with shower, cubicle and basin)	10	2,500,000.00	25,000,000.00
13	Fire Extinguishers	10	80,000.00	80,000.00
	TOTAL : BEDROOM AREA	0	-	64,580,000.00

Annexure - A.2

**MAGAMBA ECO FOREST LODGE
RECEPTION AREA**

S/R No.	DESCRIPTION	QUANTITY	UNITY COST TSHS	AMOUNT (TSHS)
1	Lounge Sofas	2 Sets	2,500,000.00	5,000,000.00
2	Computer	2 Sets	1,500,000.00	3,000,000.00
3	Intercom system for all the Rooms	1 Sets	2,500,000.00	2,500,000.00
4	First aid Cubicle	1 Sets	300,000.00	300,000.00
5	Fire Extinguisher	1 Sets	80,000.00	80,000.00
6	Bathroom Units	1 Sets	3,500,000.00	3,500,000.00
	TOTAL RECEPTION AREA	0	-	14,380,000.00

**Annexure -
A.3**

**MAGAMBA ECO FOREST LODGE
GUEST LOUNGE**

S/R No.	DESCRIPTION	QUANTITY	UNITY COST TSHS	AMOUNT (TSHS)
1	Leather Sofas Imported	10	1,500,000.00	15,000,000.00
2	Centre Tables	4	300,000.00	1,200,000.00
3	Carpets (Rugs)	4	120,000.00	480,000.00
4	Fire Place	1	760,000.00	760,000.00
5	Necessary Decorative items	Several	2,500,000.00	2,500,000.00
6	Fire Extinguisher	1	80,000.00	80,000.00
7	Bathroom Units	1	3,500,000.00	3,500,000.00
	TOTAL GUEST LOUNGE			23,520,000.00

Annexure - A.4**MAGAMBA ECO FOREST LODGE
DINNING ROOM**

S/R No.	DESCRIPTION	QUANTITY	UNITY COST TSHS	AMOUNT (TSHS)
1	Tables (4 people per table)	8	125,000.00	1,000,000.00
2	Chairs	32	50,000.00	1,600,000.00
3	Table clothes (3 per Table)	24	30,000.00	720,000.00
4	Cutlery (complete set)	32	40,000.00	1,280,000.00
5	Crockery (Plates, side, dishes etc)	40	35,000.00	1,400,000.00
6	Side Serving Tables	3	75,000.00	225,000.00
7	Fire Place	1	100,000.00	100,000.00
8	Necessary Decoration Items	-	1,500,000.00	1,500,000.00
9	Bathroom Units	1	2,000,000.00	2,000,000.00
		-	-	9,825,000.00

**MAGAMBA ECO FOREST LODGE
KITCHEN**

Annexure - A.5

S/R No.	DESCRIPTION	QUANTITY	UNITY COST TSHS	AMOUNT (TSHS)
1	All necessary utensils Equipment used for preparing Food for up to 40 people	1	2,000,000.00	2,000,000.00
2	Large Fridge	4	2,500,000.00	10,000,000.00
3	Large Freezer	4	4,000,000.00	16,000,000.00
4	Large Gas Cooker	2	1,600,000.00	3,200,000.00
5	Kitchen Cabinet	1	1,200,000.00	1,200,000.00
6	Serving Tables	2	150,000.00	300,000.00
7	Large cabinet for storing Fresh fruits and vegetable	1	2,500,000.00	2,500,000.00
8	Fire Extinguisher	1	800,000.00	4,000,000.00
9	Bathroom Unit	1	2,000,000.00	2,000,000.00
	TOTAL: KITCHEN	-	-	41,200,000.00

**MAGAMBA ECO FOREST LODGE
BAR AREA**

Annexure - A.6

S/R No.	DESCRIPTION	QUANTITY	UNITY COST TSHS	AMOUNT (TSHS)
1	Bar Counter	1	2,500,000.00	2,500,000.00
2	Bar Stools	10	125,000.00	1,250,000.00
3	Leather Sofas Imported	2	5,000,000.00	10,000,000.00
4	Lockable Drinks Cabinets	2	380,000.00	760,000.00
5	Drinks Display Cabinet	1	380,000.00	380,000.00
6	One Large Fridge	1	2,000,000.00	2,000,000.00
7	Different sets of Glasses to serve up to 40 people	1	1,000,000.00	1,000,000.00
8	Fire Extinguisher	1	80,000.00	80,000.00
9	Bathroom Unit	1	1,000,000.00	1,000,000.00
	TOTAL: KITCHEN	-	-	18,970,000.00

MAGAMBA ECO FOREST LODGE

Annexure - A.7

SAUNA AND SWIMMING POOL ARE

S/R No	DESCRIPTION	QUANTITY	UNITY COST (TSHS)	AMOUNT (TSHS)
	All necessary facilities and gear for a small size sauna and Swimming Pool		9,000,000.00	9,000,000.00
	TOTAL SAUNA AND SWIMMING POOL AREA			9,000,000.00

Annexure - A.8

STAFF CHANGING ROOMS				
S/R No	DESCRIPTION	QUANTITY	UNITY COST (TSHS)	AMOUNT (TSHS)
1	Cubicles of Showers, toilets urinals and changing rooms	Several		3,500,000.00
2	Cabinets for staff personal property			500,000.00
	TOTAL STAFF CHANGING ROOMS			4,000,000.00