

The Executive Director,
Tanzania Investment Centre (TIC),
PSSF – Golden Jubilee Building,
Ohio Street 1st Floor, Wing A,
P.O Box 938,
Dar Es Salaam

Ref. No. IMMMA-
DLA/TIC/STL/03/24

IMMMA Advocates
IMMMA House, Plot No 357
United Nations Road
Upanga
PO Box 72484
Dar es Salaam, Tanzania
T: +255 22 2211080
T: +255 22 2211081
T: +255 22 2211082
T: +255 22 2211083
dlapiper africa.co.tz

24 June 2024

Dear Sir/Madam,

**RE: NOTIFICATION OF CHANGE OF SHAREHOLDERS AND APPLICATION
FOR AMENDMENT OF CERTIFICATE OF INCENTIVES NO. 202211957
– SILVERLANDS TANZANIA LIMITED**

- 1 Reference is made to the above captioned matter in which we act for and on behalf of Silverlands Tanzania Limited (**STL**) (our **Client**).
- 2 Kindly be informed that our Client is the holder of Certificate of Incentives No. 202211957 which was issued on 1 November 2022. A copy of the Certificate of incentives is attached (refer to **Annex A**).
- 3 We have been instructed by our Client to notify you of the following changes:
 - 3.1 **Notification of Change in Shareholding**
 - (a) In accordance with Regulation 47 of the Tanzania Investment Regulations, 2002 and condition 14(v) of the Company's Certificate of Incentives, please be informed that there was a transfer of [amount] from Zita Matonda to Sean Bernard Cowper Johnson.
 - (b) Following the transfer of shares, the current shareholding in STL is as follows:
 - (i) Silverlands Luxembourg (T1) S.a.r.l - 37,851,715.00 shares
 - (ii) SilverStreet Private Equity Strategies Soparfi - 1share
 - (iii) Sean Bernard Cowper Johnson - 14,314 shares
 - (iv) Stewart Grant Bradnick - 5,591 shares
 - (v) Theo Kluyts - 5,591 shares
 - (c) A copy of the search report issued by BRELA dated 24 June 2024 is attached confirming the current shareholding structure(refer to **Annex C**).
 - 3.2 **Application for amendment of the Certificate of Incentives to include a new address for the property**
 - (a) Please be informed that in 2022, STL acquired a property with Title No. 37583/1 know as Farm No. 122b & 123/1 E.P. LOT No. 408 Usa River (the **Property**) for the Hatchery Project. Please note that the Property has been designated to TIC and a new plot number issued,

the new is Plot No. 1 Block D Manyata. A copy of the relevant letter from Meru District Council approving the new physical address of the project location is attached (refer to **Annex D**).

- (b) Therefore, we request that the Certificate of Incentives No. 202211957 be amended to include the new plot number for the property.
- 4 Our Client undertakes to pay the requisite fees to amend the Certificate of Incentives No. 202211957.
- 5 We remain available should you require any further information. If you have any questions, please contact the undersigned.
- 6 We thank you in advance for your usual cooperation.

Yours Sincerely,



Angela Mndolwa,
Partner,

T: +255 22 221 307/0754 371 218

Angela.Mndolwa@immma.dlapiperafrica.co.tz

IMMMA Advocates

CC: Silverlands Tanzania Limited,
IMMMA House,
Plot No. 357,
United Nations Road, Upanga,
P.O. Box 72484,
Dar Es Salaam-Tanzania.

Encls: Annex A – A Certificate of Incentives No. 202211957

Annex B – Photos of the Hatchery Project

Annex C – A copy of the search report issued by BRELA dated 24 June 2024

Annex D – Evidence of Location - relevant letter from Meru District Council approving the new physical address of the project location

Annex E – A copy of the Progress Report on the Hatchery Project