



THE UNITED REPUBLIC OF TANZANIA

022411957

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **202211957**

This is to certify that

SILVERLANDS TANZANIA LIMITED

of address **P.O.BOX 908**

IRINGA

has been granted a Certificate of Incentives to invest in a new investment project known as

POULTRY FARMING AND HATCHING

Which is located at **FARM NO. 122B AND 123/1 E.P. LOT NO. 408 USA RIVER**

ARUMERU-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **1 November, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Silverlands Luxembourg (TI) S.a.r.l</i>	<i>Luxembourg</i>	<i>99.3</i>
	<i>SilverStreet Private Equity Strategies Soparfi</i>	<i>Luxembourg</i>	<i>3E-06</i>
	<i>Sean Bernard Cowper Johnson</i>	<i>Zimbabwe</i>	<i>0.1</i>
	<i>Stewart Grant E:adnick</i>	<i>South Africa</i>	<i>0.1</i>
	<i>Theo Kluyts</i>	<i>South Africa</i>	<i>0.1</i>
	<i>Zita Matonda</i>	<i>Zimbabwe</i>	<i>0.1</i>
2	Proposed Activities: <i>To establish and operate a project for Poultry farming and Hatching</i>		
3	Sector Agriculture	Sub Sector Animal Husbandry, Poultry and Meat Processing	
4	Investment Cost	Foreign (M\$) 2	Local (M\$) 3 Total (M\$) 5
5	Project Financing	Equity (M\$) 2	Loan (M\$) 3 Total (M\$) 5
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	2	3 5
8	Technology Agreement	None	
9	Date of TIC Registration	1 November, 2022	
10	Implementation period	1 November, 2022	- 31 October, 2025
11	Operative date	31 October, 2025	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		
	None		

Signed

Ag. Executive Director

