



0224022

THE UNITED REPUBLIC OF TANZANIA

## Certificate of Incentives

*(Section 17 of the Tanzania Investment Act, 1997)*

No: 022328

**This is to certify that**

**MILGO LOGISTICS LIMITED**

*of address* P.O.BOX 76608

**DAR ES SALAAM**

has been granted a Certificate of Incentives to invest in a new Project. This Certificate replaces the previous one No. 022328 issued on 02/05/2019 due to amendment on Project location, Sections 10 & 11

**PROJECT NAME - CARGO TRANSPORTATION**

*Which is located at* PLOT NO. 35, MTONI AREA

**TEMEKE-DAR-ES-SALAAM**

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

**Ag. Executive Director**

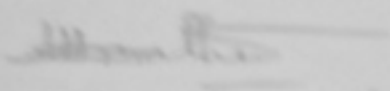
**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**

*Dated:* 11 July, 2022



The Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and conditions prescribed under Item 19 and 24 hereunder.

- | Shareholders    | Nationality | Shareholding |
|-----------------|-------------|--------------|
| Kenya Ltd       | Tanzania    | 100          |
| Investment Bank | Tanzania    | 1            |
2. Proposed Activities: To construct and operate a project for cargo transportation
3. Sector: Transportation  
Sub Sector: Dry Cargo Transportation
- |                      | Foreign (M\$) | Local (M\$) | Total (M\$) |
|----------------------|---------------|-------------|-------------|
| 4. Investment Cost   | 8.88          | 0           | 8.88        |
| 5. Project Financing | 8.88          | 0           | 8.88        |
6. Name, terms and conditions of loan: None
- | Name to be Invested   | Foreign (M\$) | Local (M\$) | Total (M\$) |
|-----------------------|---------------|-------------|-------------|
| 7. Capital Investment | 8.88          | 0           | 8.88        |
8. Technology Agreement: None
9. Date of TIC Registration: 1 May, 2019
10. Implementation period: 1 May, 2019 - 30 April, 2023
11. Operative date: 30 April, 2023
12. Investment Incentive Code: As defined in part (II) Section 19(1), (2) and Section 20 of the Tanzania Investment Act
- (i) Applicable Import Duty: EAC Customs Management Act, 2004 and VAT Act, 2004
  - (ii) Applicable with-Loading Tax: As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part (II) Section 21, 22 and 23 of the Tanzania Investment Act
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate: None



Signed

Ag. Executive Director

