

THE COMPANIES ACT NO. 12 OF 2002

COMPANY LIMITED BY SHARES

Memorandum

And

Articles of Association

EJECO COMPANY LIMITED

Incorporated this.....day of 2020

Drawn by:
EMMANUEL HEVEN CHONJO (Subscriber),
P. O. Box 1235,
Tanzania (East Africa).

THE COMPANIES ACT No.12 OF 2002

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

EJECO COMPANY LIMITED

1. The **name** of the company is EJECO COMPANY LIMITED
2. The **registered office** of the Company will be situated in the United Republic of Tanzania.
3. The **objectives** for which the Company is established are:
 - a. Retail sale of beverages in specialized stores , Main activity
 - b. Wholesale of food, beverages and tobacco , Main activity
 - c. Manufacture of wines, Main activity
 - d. Distilling, rectifying and blending of spirits , Main activity
 - e. Event catering , Main activity
 - f. Restaurants and mobile food service activities Main activity
 - g. Wholesale of agricultural raw materials and live animals , Main activity
 - h. Short term accommodation activities , Main activity
 - i. Real estate activities with own or leased property
 - j. Support activities for crop production
 - k. Support activities for animal production
 - l. Silviculture and other forestry activities
 - m. Support activities for other mining and quarrying
 - n. Warehousing and storage
 - o. Cargo handling
 - p. Freight transport by road
 - q. Activities of insurance agents and brokers
 - r. Other activities auxiliary to financial service activities
 - s. Construction of buildings
 - t. Electrical installation
 - u. Construction of other civil engineering projects
 - v. Maintenance and repair of motor vehicle
 - w. Sale of motor vehicle parts and accessories
 - x. Sale, maintenance and repair of motor vehicle parts and accessories

- z. Wholesale of construction materials, hardware, plumbing and heating equipment and supplies
- aa. Wholesale of agricultural machinery, equipment and supplies
- bb. Wholesale of other machinery and equipment
- cc. Wholesale of electronic and telecommunications equipment and parts
- dd. Retail sale of electrical household appliances, furniture, lighting equipment and other household articles in specialized stores
- ee. Retail sale of clothing, footwear and leather articles in specialized stores
- ff. Retail sale of pharmaceutical and medical goods, cosmetic and toilet articles in specialized stores
- gg. Retail sale of second-hand goods
- hh. Other retail sale of new goods in specialized stores
- ii. Travel agency activities
- jj. General cleaning of buildings
- kk. Photocopying, document preparation and other specialized office support activities
- ll. Creative, arts and entertainment activities
- mm. Manufacture of grain mill products
- nn. Manufacture of bakery products
- oo. Motion picture, video and television programme production activities
- pp. Television programming and broadcasting activities
- qq. Advertising
- rr. Accounting, bookkeeping and auditing activities; tax consultancy
- ss. Management consultancy activities
- tt. Washing and (dry-) cleaning of textile and fur products
- uu. Other human health activities
- vv. Remediation activities and other waste management services

AND IT IS HEREBY DECLARED that the word "Company" save when used in reference to this Company, in this clauses shall be deemed to include any partnership or other body of persons, whether domiciled in East Africa or elsewhere and the intention is that the objects specified otherwise expressed in each paragraph of this clause shall except where otherwise expressed in such paragraph be independent main objects and shall in no wise be limited or restricted by a reference to or inference from the terms of any other paragraph or the name of the company.

The first 10% of the members is entitled to

The first 10% of the members is entitled to

500,000,000 (TShs) divided into One Hundred (100) shares of TShs 5,000,000 each (Five Million Tanzanian Shillings Five Thousand (T.Shs 5,000,000) each

We, several persons, whose names, postal addresses and description are subscribed, are desirous being formed into Company in pursuance of this Memorandum of Association and we respectively agree to take the numbers of shares in the Capital of the Company set opposite our respective names.

Name and Addresses of Subscribers	Number of Shares taken by subscriber	Signature Subscribers
EMMANUEL HEVEN CHONJO P.O.BOX 3235, DODOMA TANZANIA(EAST AFRICA)	30,000	
JENIPHER PAUL MACHA P.O.BOX 3235, DODOMA TANZANIA(EAST AFRICA)	20,000	

WITNESS to the above signatures

Full Name

Signature

Postal Address

Designation

Dated at

Andrew Tawete
Andrew
3235
Dodoma
Tanzania
Secretary



this 20

May

2020

- (b) The number of members of the Company is limited to fifty as further provided for in the Act.
 - (c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.
 - (d) The Company shall not have power to issue share warrants to bearers.
4. The share Capital of the Company is **Five Hundred Million (T.Shs 500,000,000/=Tshs)** divided into **One Hundred Thousand (100,000)** shares of **Tanzanian Shillings Five Thousand (T.Shs 5,000/=)** each.
 5. The directors may, in their absolute discretion and without assigning any reason thereof, decline to register any transfer of any share, whether or not it is a fully paid share.

SHARE CAPITAL AND VARIATION OF RIGHTS

6. Subject to the provisions of the Act, and without prejudice to any rights attached to any existing shares, any share may be issued with such rights or restrictions, whether in regard to dividend, voting, return of capital or otherwise as the directors may by Ordinary Resolution determine.
7. Subject to the provisions of section 61 of the Act, any shares may, with the sanction of an Ordinary Resolution, be issued on the terms that they are, or at the option of the company are liable, to be redeemed on such terms and in such manner as the company before the issue of the shares may by Special Resolution determine.
8. If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, whether or not the company is being wound up, be varied, whether the consent of the holders of the shares of that class, or with the sanction of a special resolution passed by a special general meeting of the company, subject to the provisions of these Regulations, but so that the necessary quorum shall be two persons who are shareholders of that class.

THE COMPANIES ACT NO. 12 OF 2002

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

EJECO COMPANY LIMITED

PRELIMINARY

1. In these Regulations:

"The Act" means the Companies Act;

"The articles" Means the articles of the company;

"clear days" in relation to the period of a notice means that period excluding the day when the notice is given or on which it is to take effect;

"The holder" in relation to shares means the member whose name is entered in the register of members as the holder of the shares;

"The seal" means the common seal of the company;

"Secretary" means the secretary of the company or any person appointed to perform the duties of the secretary of the company.

Expressions referred to writing shall, unless the contrary intention appears, be construed as including references to printing, lithography, photography, and other modes of representing or reproducing words in a visible form.

Unless the context otherwise requires, words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations are adopted by the company.

2. The regulations contained in Part 1 of Table A shall apply to the company.

3. The company is a private company and accordingly

(a) The right to transfer shares is restricted.



reasonably incurred by the company in investigating evidence as the directors may determine but otherwise free of charge, and (in the case of defacement or wearing out) on delivery up of the old certificate.

LIEN

14. The company shall have a first and paramount lien on every share (not being a fully paid share) for all moneys (whether presently payable or not) called or payable at a fixed time in respect of that share; but the directors may at any time declare any share to be wholly or in part exempt from the provisions of this regulation. The company's lien, if any, on a share shall extend to any amounts payable in respect of it.
15. The company may sell, in such manner as the directors determine, any shares on which the company has a lien if a sum in respect of which the lien exists is presently payable and is not paid within fourteen clear days after a notice in writing has been given to the holder of the share, or the person entitled thereto by reason of the death or bankruptcy of the holder, demanding payment and stating that if the notice is not complied with the shares may be sold.
16. To give effect to any such sale the directors may authorise some person to transfer the shares sold to, or in accordance with the directions of, the purchaser thereof. The purchaser shall be registered as the holder of the shares comprised in any such transfer, and he shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.
17. The net proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable, and the residue, if any, shall (upon surrender to the company for cancellation of the certificate for the shares sold and subject to a like lien for sums not presently payable as existed upon the shares before the sale) be paid to the person entitled to the shares, at the date of the sale.



CALLS ON SHARES

18. Subject to the terms of allotment, the directors may make calls upon the members in respect of any moneys unpaid on their shares (whether in respect of nominal values of premium) and not by the conditions of allotment thereof payable at fixed times, provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call, and each member shall (subject to receiving at least fourteen clear days notice specifying when and where payment is to be made) pay to the company as required by the notice the amount called on his/her shares. A call may be required to be paid by instalments. A call may, before receipt by the company of any sum due thereunder, be revoked in whole or part and payment of a call may be postponed in whole or part. A person upon whom a call is made shall remain liable for calls made upon him notwithstanding the subsequent transfer of the shares in respect of which the call was made.
19. A call shall be deemed to have been made at the time when the resolution of the directors authorizing the call was passed.
20. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.
21. If a call remains unpaid after it has become due and payable, the person from whom the sum is due shall pay interest on the amount unpaid from the date when due and payable to the time of actual payment at the rate fixed by the terms of allotment of the share or, if no rate is fixed, at a rate not exceeding five percent per annum as the directors may determine, but the directors may waive payment of such interest wholly or in part.
22. An amount payable in respect of a share on allotment or at any fixed date, whether in respect of nominal value or premium or as an instalment of a call, shall be deemed to be a call, and if it is not paid the provisions of the articles shall apply as if that amount has become due and payable by virtue of a call.
23. Subject to the terms of allotment, the directors may, if they think fit, make calls on the holders of shares in different amounts and at different times and may, if they think fit, differentiate between the holders as to the amount of calls to be paid and the time when they are to be paid.
24. The directors may if they think fit, receive from the holders of shares, in addition to the same, all or any part of the moneys un-called and unpaid upon any shares to be



him, and upon all or any of the moneys so advanced may (until the same would, but for such advance, become [payable] pay interest at such rate not exceeding (unless the company in general meeting shall otherwise direct) six per cent per annum, as may be agreed upon between the directors and the members paying such sum in advance.

TRANSFER OF SHARES

25. The instrument of transfer of any share shall be in any usual form or any other form which the directors may approve and shall be executed by or on behalf of the transferor and, unless the share is fully paid up, by or on behalf of the transferee, and the transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.
26. If the directors refuse to register a transfer they shall within sixty days after the date on which the transfer was lodged with the company send to the transferee notice of the refusal.
27. The registration of transfers of shares or any transfers of any class of shares may be suspended at such times and for such periods not exceeding thirty days in any year as the directors may determine.
28. No fee shall be charged for the registration of any instrument of transfer or other document relating to or affecting title to any share.

TRANSMISSION OF SHARE

29. In case of the death of a member, the survivor or survivors where the deceased was a joint holder, and the personal representatives of the deceased where he was a sole holder or the only survivor of joint holders, shall be the only persons recognized by the company as having any title to his /her interest in the shares; but nothing herein contained shall release the estate of a deceased member from any liability in respect of any share which had been jointly held by him.
30. A person becoming entitled to a share in consequence of the death or bankruptcy of a member may, upon such evidence being produced as the directors may require, and subject as hereinafter provided, cause the same to be registered as holder of the share, or to have a person nominated by him registered as the transferor of the share, and may execute or cause to be executed an appropriate instrument of transfer. All the articles relating to the right to transfer shares shall apply to any such notice or transfer.



value of the shares at the time of forfeiture for any consideration received on their disposal.

36. A statutory declaration by a director or the secretary that a share has been forfeited on a date stated in the declaration shall be conclusive evidence of the facts stated therein as against all persons claiming to be entitled to the share, and the declaration shall (subject to the execution of an instrument of transfer if necessary) constitute a good title to the share, and the person to whom the share is disposed of shall not be bound to see to the application of the consideration, if any, nor shall his/her title to the share be affected by any irregularity or invalidity of the proceedings in reference to the forfeiture or disposal of the share.

ALTERATION OF CAPITAL

37. The company may by ordinary resolution:-
- (a) increase its share capital by new shares of such amount, as the resolution prescribes;
 - (b) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
 - (c) subject to the provisions of section 65(1)(d) of the Act, sub-divide its existing shares, or any of them, into shares of smaller amount than is fixed by the memorandum of association;
 - (d) cancel shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person and diminish the amount of its share capital by the amount of the shares so cancelled.
38. Whenever as a result of a consolidation of shares any members would become entitled to fractions of a share, the directors may, on behalf of those members, sell the shares representing the fractions for the best price reasonably obtainable to any person (including subject to the provisions of this Act, the company) and distribute the net proceeds of sale in due proportion among those members, and the directors may authorize some person to execute an instrument of transfer of the shares to or in accordance with the directions of the purchaser. The transferee shall not be bound to see to the application of the purchase price, and his title to the shares shall not be affected by any irregularity in or invalidity of the proceedings in reference to the

39. Subject to the provisions of the Act, the company may by special resolution reduce its share capital, any capital redemption reserve fund or any share premium account in any way.
40. Subject to the provision of the Act, the company shall have the power to redeem Shares in the company whenever deem fit.
41. The company shall in each year hold a general meeting as its annual general meeting in addition to any other meetings in that year, and shall specify the meeting as such in the notices calling it; and not more than fifteen months shall elapse between the date of one annual general meeting of the company and that of the next.
42. All general meetings other than annual general meetings shall be called extraordinary general meetings
43. The directors may, whenever they think fit, call an extraordinary general meeting and extraordinary general meetings shall also be convened on such requisitionists, or, in default, may be convened by such requisitionists, as provided by section 134 of the Act. If at any time there are not within the Territory sufficient directors to call the meeting, any director or any two members of the company may call the meeting in the same manner as nearly as possible as that in which meetings may be convened by the directors.

NOTICE OF GENERAL MEETINGS

44. Every general meeting shall be called by twenty-one clear days notice in writing. The notice shall specify the time and place of the meeting and the general nature of the business and, in the case of an annual general meeting, shall specify the meeting as such;

Provided that a meeting of the company may be called by shorter notice if it is so agreed.

- (a) in the case of an annual general meeting, by all the members entitled to attend and vote thereat; and
- (b) in the case of any other meeting by
 - (i) all the members entitled to attend and vote at the meeting; or
 - (ii) a majority in number of members having a right to attend and vote at the meeting, being a majority together holding not less than 25% per cent of the shares carrying the right.



45. Subject to the provisions of the articles and to any restrictions imposed on any shares, the notice shall be given to all the members, to all persons entitled to a share in consequence of the death or bankruptcy of a member and to the directors and auditors. The accidental omissions to give notice of a meeting to, or the non-receipt of notice of a meeting by, any person entitled to receive notice shall not invalidate the proceedings at the meeting.

PROCEEDINGS AT GENERAL MEETINGS

46. All business shall be deemed special that is transacted at an extra ordinary general meeting, and also all that is transacted at an annual general meeting, with the exception of declaring a dividend, the consideration of the accounts, and the reports of the directors and auditors, the election of directors in the place of those retiring and the appointment of and the fixing of the remuneration of, the auditors.
47. No Business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business; two persons entitled to vote on the business to be transacted, each being a member or a proxy for a member or a duly authorized representative of a corporation shall be a quorum.
48. If within half an hour from the time appointed for the meeting a quorum is not present; or if during the course of a meeting a quorum ceases to be present, the meeting shall stand adjourned to the same day in the next week, at the same time and place or to such other day at such other time and place as the directors may determine.
49. The chairman, if any, of the board of directors or in his /her absence some other director nominated by the directors shall preside as chairman of the general meeting, but if neither the chairman nor such other director (if any) be present within fifteen minutes after the time appointed for the holding of the meeting and willing to act, the directors present shall elect one of their member to be chairman of the meeting and, if there is only one director present and willing to act, he shall be chairman.
50. If at any meeting no director is willing to act as chairman or if no director is present within fifteen minutes after the time appointed for the holding of the meeting and willing to act, the members present shall choose one of their member to be chairman of the meeting.
51. The directors shall have the right to attend and speak at any general meeting and at any separate meeting of the holders of any class of shares in the company.



52. The chairman may, with the consent of any meeting at which a quorum is present and shall if so directed by the meeting, adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business which might properly have been transacted at the meeting had the adjournment not taken place. When a meeting is adjourned for fourteen days or more, at least seven clear days and the general nature of the business to be transacted at an adjourned meeting.
53. At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded:
- (a) by the chairman or,
 - (b) by at least two members having the right to vote at the meeting; or
 - (c) by a member or members representing not less than one-tenth of the total voting rights of all the members holding shares conferring a right to vote at the meeting or
 - (d) by a member or members holding shares conferring a right to vote at the meeting being shares on which an aggregate sum has been paid up equal to not less than one-tenth of the total sum paid up on all the shares conferring that right; and a demand by a person as proxy for a member shall be the same as a demand by the member.
54. Unless a poll be so demanded, a declaration by the chairman that a resolution has on show of hands been carried or carried unanimously, or by a particular majority, or lost, or not carried by a particular majority and an entry to that effect in the minutes of the meeting shall be evidence of that fact.
55. The demand for a poll may, before the taken, be withdraw.
56. Except as provided in article 54, if a poll is duly demanded it shall be taken in such manner as the chairman directs, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded.
57. In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting shall be entitled to exercise a second or casting vote. The chairman may, if he/she so desires, require the person or persons who are equal to him/her to retire and then the poll may be taken immediately. A poll demanded on a resolution shall be taken either immediately or at such time not being or more than thirty days after the poll is



demande as the chairman of the meeting directs, and any business other than that upon which a poll has been demanded may be proceeded with pending the taking of the poll.

59. A resolution in writing executed by or on behalf of each member who would have been entitled to vote upon it if it had been proposed at a general meeting at which he was present shall have effect as if it had been passed at a general meeting duly convened and held, and may consist of several instruments in the like form each executed by or on behalf of one or more members.

VOTES OF MEMBERS

60. Subject to any rights or restrictions attached to any share or class or classes of shares, on a show of hands every member (being an individual) present in person or (being a corporation) present by a duly authorized representative, not being himself a member entitled to vote, and on a poll every member shall have one vote for each share of which he is the holder.
61. In the case of joint holders the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders; and for this purpose seniority shall be determined by the order in which the names stand in the register of members.
62. A member in respect of whose estate a manager has been appointed under section 26 of the Mental Disease Act, may vote, whether on a show of hands or on a poll, by his/her manager, and any such manager may, on a poll, vote by proxy.
63. No member shall be entitled to vote at a general meeting or at a separate meeting of the holders of any class of shares in the company unless all calls or other sums presently payable by him in respect of shares in the company have been paid.
64. No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is tendered, and every vote not disallowed at such meeting shall be valid for all purposes. Any objection made at due time shall be referred to the chairman of the meeting, whose decision shall be final and conclusive.
65. On a poll votes may be given either personally or by proxy, and a person may be appointed proxy for more than one proxy, provided that the same person is not appointed proxy for more than one share.
66. The instrument appointing proxy shall be in writing executed by or on behalf of the member or members, or if the member is a corporation either under seal, or under the signature of an officer or other person authorized. A proxy need not be a member of the company.

67. The instrument appointing a proxy and any authority under which it is executed a copy of that authority certified notarially or in such other manner as approved by the directors shall be deposited at the registered office of the company or at such other place within Tanzania as is specified for that purpose in the notice convening the meeting, not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposed to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll, and the default the instrument of proxy shall not be treated as valid.

68. An instrument appointing a proxy shall be in the following form or a form is near thereto as circumstances admit.

EJECO COMPANY LIMITED

I/weofbeing.....a Member/members of the above named company, hereby appointofor falling himofas my/our proxy to vote for me/us on my/your behalf at the (annual or extraordinary as the case may be) general meeting of the company to be held on theday ofand at any adjournment thereof.
Signed thisday of200.....

Where it is desired to afford members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form or a form as thereto as circumstances admit.

EJECO COMPANY LIMITED

I/weofbeinga Member/members of the above named company hereby appointofor falling himofas my/our proxy to vote for me/us on my/your behalf at the (annual or extraordinary as the case may be) general meeting of the company to be held on theday ofand at any adjournment thereof.
Signed thisday of200.....

This form is to be used for favour or against resolution; 1, 2, 3 and if so instructed, the proxy will vote as he thinks fit or abstain from voting

69. The Instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.
70. A vote given in accordance with the terms of an instrument of proxy, or poll demanded by proxy, or by the duly authorized representative of a corporation shall be valid notwithstanding the previous determination was received by the company at its registered office (or at such other place at which the instrument or proxy was duly deposited) before the commencement of the meeting or adjourned meeting at which the proxy is used.

CORPORATIONS ACTING BY REPRESENTATIVES AT MEETINGS

71. Any corporation which is member of the company may by a resolution of its directors or other governing body authorize such person as it thinks fit to act as its representative at any meeting of the Company or any class of members of the company, and the person so authorized shall be entitled to exercise the same powers on behalf of the corporation which he/she represents as that corporation could exercise if it were an individual member of the company.

DIRECTORS

72. The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum of association or a majority of them and until such determination the signatories to the Memorandum of Association shall be the first directors. Unless otherwise determined by ordinary resolution, the number of directors shall not be subject to any maximum but shall not be less than two. The first Directors of the company shall be ;

- a. **EMMANUEL HEVEN CHONJO**
- b. **JENIPHER PAUL MACHA**
- c. **ISAYA EMMANUEL MOLLEL**

73. The shareholders may elect or direct the directors to be elected at any general meeting and until so fixed the number of directors shall be three.

representing by proxy one-third of the issued shares of the class present in person or by proxy may demand a poll.

9. The rights conferred upon the holders of the shares of any class shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.
10. The company may exercise the powers of paying commissions conferred by section 56 of the Act. Subject to the provisions of the Act, such commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in one way and partly in the other.
11. Except as required by law, no person shall be recognized by the company as holding any share upon any trust, and the company shall not be bound by or be compelled in any way to recognize (even when having notice thereof) any equitable, contingent, future or partial interest in any share or any interest in any fractional part of a share or (except as otherwise provided by the articles or by law) any other rights or interests in respect of any share except an absolute right to the entirety thereof in the registered holder.

SHARE CERTIFICATES

12. Every member, upon becoming the holder of any shares, shall be entitled without payment to receive within two months after allotment or lodgement or transfer (or within such other period as the conditions of issue shall provide) one certificate for all the shares of each class held by him/her (and, upon transferring a part of his holding of shares of any class, to a certificate for the balance of such holding) or several certificates each for one or more of his/her shares upon payment for every certificate after the first such reasonable sum as the directors may determine. Every Certificate shall be sealed with the seal and shall specify the number, class and distinguishing numbers (if any) of the shares to which it relates and the amount or respective amounts paid thereon. In respect of a share or shares held jointly by several persons the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of the joint holders shall be deemed to be delivery to all joint holders.
13. If a share certificate is defaced, worn out, lost or destroyed, the company may, subject to such terms (if any) as to evidence and indemnity as the directors may think fit,

We, several persons, whose names, postal addresses and description are subscribed, are desirous being formed into Company in pursuance of this Articles of Association and we respectively agree to take the numbers of shares in the capital of the Company set opposite our respective names.

Name and Addresses of Subscribers	Number of Shares taken by subscriber	Signature Subscribers
EMMANUEL HEVEN CHONJO P.O.BOX 3235, DODOMA TANZANIA(EAST AFRICA)	30,000	
JENIPHER PAUL MACHA P.O.BOX 3235, DODOMA TANZANIA(EAST AFRICA)	20,000	

WITNESS to the above signatures

Full Name

Signature

Postal Address

Designation

Dated at

Andrew Tawete
[Signature]
[Signature]
[Signature]



Dodoma this *28* of *May*

2020

POWERS AND DUTIES OF DIRECTORS

74. Subject to the provisions of the Act, the memorandum and the articles and to any directions given by special resolution, the business of the company shall be managed by the directors, who may exercise all the powers of the company. No alteration of the memorandum or articles and no such directions shall invalidate any prior act of the directors which would otherwise have been valid. The powers given by this article shall not be limited by any special power given to the directors by the articles and a meeting of directors at which a quorum is present may exercise all powers exercisable by the directors.
75. The directors may by power of Attorney appoint any person to be the attorney or agent of the company for such purposes and on such conditions as they determine, including authority for the attorney or agent to delegate all or any of his/her power.
76. The directors may exercise all the power of the company to borrow money, and to mortgage or charge its undertaking property and uncalled capital, or any part thereof, and to issue debentures, debenture stock and other securities whether outright or as security for any debt, liability or obligation of the company or of any third party.
77. The company may exercise the powers conferred upon the company by sections 124 to 127 of the Act with regard to the keeping of a branch register, and the directors may (subject to the provisions of those sections) make and vary such regulations as they may think fit respecting the keeping of any such register.

DIRECTORS' CATEGORY

78. There shall be only one category of Directors and that is, Ordinary Directors;
1. The Directors shall have all the Decision making powers in all company matters.

DIRECTORS APPOINTMENT AND INTERESTS

79. The directors may appoint one or more of their member to the office of managing director or to any other executive office under the company and may appoint him on agreement or arrangement with any director for his/her employment in the ordinary duties of a director. In such appointment, agreement or arrangement such terms as the directors determine and they may remunerate any such director.

83. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments, and all receipts for moneys paid to the company, shall be signed, drawn accepted, endorsed, or otherwise executed in such manner as the directors shall from time to time by resolution determine

MINUTES

84. The directors shall cause minutes to be made in books for the purpose:-
1. of all appointments of officer made by the directors;
 2. of the names of the directors present at each meeting of the directors and of any committee of the directors;
 3. of all resolutions and proceedings at all meetings of the company, of the holders of any class of shares in the company, and of the directors, and of committee of directors.

REMUNERATION AND EXPENSES: GRATUITIES AND PENSIONS

85. The remuneration of the directors shall be determined by Ordinary Resolution of the company and, unless the resolution otherwise provides, such remuneration shall be deemed to accrue from day to day. The directors may also be paid all travelling, hotel and other expenses properly incurred by them in attending and returning from meetings of the directors or any committee of the directors or general meetings or separate meetings of the holders of any class of shares or of debentures of the company or otherwise in connection with the business of the company
86. The directors on behalf of the company may pay a gratuity or pension or allowance on retirement to any director who had held any other salaries office or place of profit with the company or to his/her widow or dependants and may make contributions to any fund and pay premium for the purchase or provisions of any such gratuity, pension or allowance.

DISQUALIFICATION AND REMOVAL OF DIRECTORS

- a. ceases to be director by virtue of any provisions of the Act or he becomes prohibited by law from being a director, or
- b. becomes bankrupt or makes any arrangement or composition with his/her creditors generally; or
- c. becomes of unsound mind ;or
- d. resigns his/her office by notice in writing to the company; or
- e. shall for more than six consecutive months have been absent without permission of the director from meetings of the directors held during that period and the directors resolve that his/her office be vacated.

APPOINTMENT AND RETIREMENT OF DIRECTORS

88. The company may by Ordinary Resolution appoint a person who is willing to act to be a director either to fill a vacancy or to be an additional director.
89. The directors may appoint a person who is willing to act to be a director either to fill a vacancy or as an additional director, provided that the total number of directors does not exceed the number fixed by or in accordance with these articles. A director so appointed shall hold office only until the next following annual general meeting, and shall then be eligible for re-election.
90. The company may by ordinary resolution, or of which special notice has been given in accordance with section 144 of the Act, remove any director before the expiration of his/her period of office notwithstanding anything in these articles or in any agreement between the company and the director. Such removal shall be without prejudice to any claim the director may have for damage for breach of any service contract with the company
91. The company may by Ordinary Resolution appoint or other person in place of a director without prejudice to the power of the director to resign the company.

Ordinary Resolution appoint any person to be director either to fill a vacancy or as an additional director.

PROCEEDINGS OF DIRECTORS

92. Subjects to the provisions of the articles, the directors may regulate their meetings as they think fit. Questions arising at a meeting shall be decided by a majority of votes. In case of an equality of votes, the chairman shall have a second or casting vote. A director may, and the secretary at the request of a director shall, call a meeting of the directors, if shall not be necessary to give notice of a meeting to any director who is absent from Tanzania.
93. The quorum necessary for the transaction of the business of the directors may be fixed by the directors and unless so fixed shall be two.
94. The continuing directors may act notwithstanding any vacancy in their number but, if their number is reduced below the number fixed as the necessary quorum, the continuing directors or director may act only for the purpose of filling vacancy or of calling a general meeting.
95. The directors may appoint one of their members to be the chairman of the board of directors and determine the period of which he is to hold office. Unless he is unwilling to do so, the director so appointed shall preside at every meeting of directors as which he is present. But if no such chairman is appointed, or if he is unwilling to preside or if at any meeting the chairman is not present within five minutes after the time appointed for holding the same; the directors present may choose one of their members to be chairman of the meeting.
96. The directors may delegate any of their powers to any committee consisting of one or more directors; any committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be made by the directors. Subjects to any such regulations, the proceedings of a committee with respect to the business which may be referred to it shall be valid and binding on the company as they are capable of applying.

97. All acts done by a meeting of the directors or of a committee of directors or by a person acting as a director shall, notwithstanding that it be afterwards discovered there was some defect in the appointment of any such director, or that any of them were disqualified from holding office, or had vacated office, or were not entitled to vote, be as if every such person had been duly appointed and was qualified and had continued to be a director and was entitled to vote.
98. A resolution in writing, signed by all the directors entitled to receive notice of a meeting of the directors or of committee of directors; shall be as valid and effectual as if it had been passed at a meeting of the directors or (as the case may be) a committee of directors duly convened and held and may consist of several documents in the like form and signed by one or more directors.
99. Save as otherwise provided in the articles, a director shall not vote at a meeting of directors or of a committee of directors on any resolution concerning a matter in which he has, directly or indirectly, an interest or duty which is material and which conflict or may conflict with the interest of the company. Subject to and in accordance with the provisions of the Act, an interest of a person who is connected with a director shall be treated as interest of the director.
100. A director shall not be counted in the quorum present at a meeting in relation to a resolution on which he is entitled to vote.
101. The company may by Ordinary Resolution suspend or relax to any extent, either generally or in respect of any particular matter, any provision of the articles prohibiting director from voting at a meeting of directors or of committee directors.
102. Where proposals are under consideration concerning the appointment of two or more directors to office or employment with the company or any body corporate in which the company is interested, the proposals may be divided and considered in relation to each director separately and (provided he is not otherwise disqualified or barred from voting) each of the directors concerned shall be entitled to vote and be counted in the quorum present at the meeting in relation to his appointment.

103. If a question arises at a meeting of directors or of a committee of directors as to the right of directors to vote, the question may, before the conclusion of the meeting, be referred to the chairman of the meeting and his/her ruling in relation to any director other than himself shall be final and conclusive.

SECRETARY

104. The secretary shall be appointed by the directors for such term, at such remuneration and upon such conditions as they may think fit, and any secretary so appointed may be removed by them.
105. A provision of the Act or these Regulations requiring or authorizing a thing to be done by or to a director and the secretary shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of the secretary

THE SEAL

106. The seal shall only be used by the authority of the directors or of a committee of the directors authorized by the directors. The directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a director and by the secretary or by a second director.

DIVIDEND AND RESERVE

107. Subject to section 180 of the Act, the company may by Ordinary Resolution declare dividends in accordance with the respective rights of the members, but no dividend shall exceed the amount recommended by the directors.
108. Subject to the provisions of the Act, the directors may from time to time pay to the members such interim dividends as appear to the directors to be payable out of the profits of the company available for distribution.
109. The directors may before recommending any dividend, set aside out of the profits of the company such sums as they think proper as reserve or reserves which shall, at

the discretion of directors, be applicable for any purpose of to which the profits of the company may be properly and depending such application may at the like discretion, either be employed in the business of the company or be invested in such investments, (other than shares of the company) as the directors may from time to time think fit. The directors may also without placing the same to reserve carry forward and any profits which they may think prudent not to divide.

110. Except as otherwise provided by the rights attached to shares, all dividends shall be declared and paid according to the amounts paid on the shares in respect of which dividend is paid. All dividends shall be apportioned and paid proportionately to the amount paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date that shall rank for dividend accordingly.
111. Any general meeting declaring a dividend may, upon the recommendation of the directors, direct payment of such dividend wholly or partly by the distribution of assets and, where any difficulty arises in regard to the distribution, the directors may settle the same, and in particular may issue fractional certificates and fix the value for distribution of any assets and may determine that cash payment shall be made to any members upon the footing of the value so fixed in order to adjust the rights of members, and vest any assets in trustees.
112. Any dividend, interest or other money payable in cash in respect of shares may be paid by cheque sent through the post to the registered address of the holder or in the case of joint holders, to the registered address of that one of the joint holders who is the first named in the register of members or to such person and such address as the holder or joint holder may in writing direct. Every such cheque or warrant shall be made payable to the order of the person to whom it is sent, and payment of the cheque shall be a good discharge to the company. Any one of two or more holders may give effectual receipts for all dividends or other moneys payable in respect of the held by them as joint holders.
113. No dividends or other moneys payable in respect of a share bear interest for the company unless otherwise provided by the rights attached to the share.

114. Any dividend which has remained unclaimed for twelve years from the date when it become due for payment shall, if the directors so resolve, be forfeited and cease to remain owing by the company

ACCOUNTS

115. The directors shall cause proper books of account to be kept with respect to:-
- a. all sums of money received and expended by the company and the matters in respect of which the receipt and expenditure takes place;
 - b. all sales and purchases of goods by the company; and
 - c. The assets and liabilities of the company.

Proper books shall not be deemed to be kept if there are not kept such books of account as are necessary to give a true and fair view of the state of company's affairs and explain its transactions.

116. The books of account shall be kept at the registered office of the company or, subject to section 151 (4) of the Act, at such other place or places as the directors think fit, and shall always be open to the inspection of the directors.
117. No members shall (as such) have any right of inspecting any accounting records or other book or document of the company except as conferred by statute or authorized by the directors or by Ordinary Resolution of the company.
118. The directors shall, in accordance with sections 153, 155 and 159 of Act, cause to be prepared and to be laid before the company in general meeting such profit and loss accounts, balance sheets, cash flow statements, group accounts if any, and reports as are referred to in those sections
119. The directors shall cause to be prepared and to be laid before the company in general meeting together with a copy of the directors' report and the auditor's report shall not less than twenty one days before the date of the

meeting be sent to every member of, and every holder of debentures of the company. Provided that this regulation shall not require a copy of those documents to be sent to any person of whose address the company is not aware or to more than one of the joint holders of any shares or debenture.

AUDIT

120. Auditors shall be appointed and their duties regulated in accordance with sections 170 to 179 of the Act.

NOTICES

121. Any notice to be given to or by any person pursuant to the articles shall be in writing except that a notice calling a meeting of directors need not be in writing. The company may give any notice to a member wither personally or by sending it by post in a prepaid envelop addressed to the member at his/her registered address, or by leaving it at that address. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, preparing, and posting a letter containing the notice, and to have been effected at the expiration of (seventy-two) hours after the letter containing the same was posted. A member whose registered address is not within Tanzania and who gives to the company an address within Tanzania at which notices may be given him shall be entitled to receive any notice from the company.
122. A notice may be given by the company to the joint holders of a share by giving the notice to the joint holder first named in the register of members in respect of the share.
123. A notice may be given by the company to the persons entitled to a share in consequence of the death or bankruptcy of a member in any manner authorized by the articles, addressed to them by the title of the estate of the deceased or bankrupt member, or by the title of the persons claiming to be so entitled, at the address of any, within Tanzania, supplied by the persons claiming to be so entitled. Until such an address has been supplied, a notice