

TANZANIA INVESTMENT CENTRE
DAR ES SALAAM

PROGRESS REPORT

Certificate of Incentive No.: 026516
Company Name: Kijaka Company Ltd (KCL)
Project Title: Kijaka Meat Processing Factory
Date: 18 July 2024

1. Planned activities for the period:

- 1.1. Jun-2020 – Dec-2020 Construction of the factory building.
- 1.2. Dec-2024 Recruitment of personnel.
- 1.3. Jan-2025 Commencement of operations and production.
- 1.4. Jul-2025 Expansion of production capacity.

2. Achievements made on the project implementation to date:

- 2.1. Jun-2021 – Dec-2022 Construction of the factory building commenced in Jun-2021 and the building structure was completed in Dec-2022. The original construction schedule failed to commence as planned in Jun-2020 due to the COVID-19 pandemic in 2020 and most of 2021.
- 2.2. Jan-2023 – Dec-2023 Construction of finishes and landscaping has continued.
- 2.3. Jan-2024 – May-2024 Visits and study tours to other existing meat processing factories and meat processing equipment manufacturers before procurement of factory equipment.
- 2.4. Jul-2024 Commencement of procurement of factory equipment and delivery vehicles.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	<ol style="list-style-type: none"> 1. OTTY JOHNAS MSUKU, Tanzanian, shares 51.8% 2. BETTY GEORGE ZAKHEM, Tanzanian, shares 5.0% 3. DOREEN JUSTIN OMARI, Tanzanian, shares 0.2% 	Construction progress is 99% complete
2	Company communication Information	Email address: info@kijaka.com Mobile No.: +255 789 330 444 Land Line Telephone No.: Physical Address: District – Kigamboni Location – Kijaka, Kimbiji; Plot No. P31363	

S/No.	Information	Description	Current Project Status
3	Contact Person	Name: Otty Msuku Position: Chief Executive Officer Communication details: Email: ottym@yahoo.com Mobile: +255 694 505 515	
4	Incorporation	Certificate of Incorporation No.: 140 652 105	
5	TIN Information	TIN Certificate No.: 140 652 105	
6	Project Objective	Project Core Activity: Meat Processing	
7	Capacity	Project capacity per year: 500 tons/year	
8	Direct Employment	Foreign Men: 2 Foreign Women: 2 Local Men: 20 Local Women: 50	
9	Indirect employment	Type/areas of indirect employment: Retailers, butcheries, restaurants, suppliers.	

4. Project Financing Expenditure to date (USD)

	Description of Expenditure	TZS	Equivalent to USD
1	Startup Documentation	10,677,000	4,271
2	Building and Land	480,280,000	192,112
3	Equipment and Vehicles	250,000,000	100,000
4	Production Launching	0	0
5	Office Equipment and Furniture	0	0
6	Insurance Cover	0	0
7	Pre-operational Expenses	0	0
8	Working Capital	0	0
9	GRAND TOTAL	740,957,000	296,383

5. Project Financing

The project is wholly financed locally by the shareholders (equity).

6. Problems and Solutions

- 6.1. Problem: Ineffective contractor.
Solution: KCL decided to terminate the contract and stepped in to complete the construction scope.

- 6.2. Problem: The actual cost of construction has exceeded the original budget by over 100% due to the increased cost of building materials and fuel at the time after the COVID-19 pandemic.
Solution: Break down the construction into phases and intervals.

7. Future Plans

- 7.1. Dec-2024 Recruitment of personnel.
- 7.2. Jan-2025 Commencement of operations and production.

8. Recommendations and any other comments

- 8.1. It is recommended that TIC provide more awareness of the benefits of investing under the guidance and registration of TIC.

Prepared by Kijaka Company Ltd:

Signed by: Otty Msuku, Chief Executive Officer



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