

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	① FARUK NIZAR MEGHJI Tzn 40% ② FARIDA NIZAR MEGHJI Tzn 60%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	admin@cholemotors (tel. Co. 12 +255 674947000 +255 674947000 P.O. Box 22218 DSM. Ikuv street, Kigamboni, Dar es Salaam
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	PO. ASHIF. POPATIYA. GENERAL MANAGER. +255 674947000 ASHIF.POPATIYA@cholemotors.com
4	Incorporation	Certificate of Incorporation Number	47897
5	TIN Information	TIN Certificate No.	102318366
6	Project Objective	Project Core Activity	TOUR OPERATIONS
7	Capacity	Project capacity per year	-
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	1 0 51 1
9	Indirect employment	Type/areas of Indirect employment	0 0

4. Project Financing Expenditure todate (USD) (FUTURE)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	—	—	
Plant and machinery	—	—	
Vehicles/Aircrafts	—	\$1 3,75,000/-	
Furniture	—	\$1 10,000/-	
Office equipment	—	\$1 10,000/-	
Insurance Cover	—	—	
Pre-operational expenses	—	—	
Working sub-total capital	—	—	
Grand Total	—	\$1 4,50,000	

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	\$1 150,000/-	
Local loans	\$1 300,000/-	
Foreign equity		
Foreign Loans		
Total Investment	\$1 450,000/-	

6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them

- Government agent's interruptions.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- To increase the transportation capacity in the company.

8. Recommendations and any other comments

- To address the problem of government agent's interruptions.
- Also Government officials should elucidate instead of intimidation.

**LIST OF CAPITAL / DEEMED CAPITAL GOODS FOR
M/S CHOICE MOTORS LTD - TOUR OPERATION PROJECT**

NO	LIST OF THE CARS	QUANTITY
1	TOYOTA ALPHARD	5 UNITS
2	TOYOTA LAND CRUISER 4 WHEEL DRIVE	10 UNITS
3	TOYOTA LAND CRUISER HARD TOP	5 UNITS
4	TOYOTA HIACE	5 UNITS
5	TOYOTA BUSES	5 UNITS
6	GENERATOR	2 UNITS
7	PICK UP SINGLE CABIN	5 UNITS
8	PICK UP DOUBLE CABIN	5 UNITS