



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

Fax. 2118253

e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/~~We~~ LEVINA HENRY Muro
(director/directors/agent of NYATI RESOURCES (T) LIMITED
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVE FOR CIP AND CIL PLANT
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at DAR ES SALAAM -
..... 91 GUINEA STREET, OYSTERBAY, SUITE 206.

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at 91 GUINEA STREET, SUITE 206, GOLF COURSE APT., OYSTERBAY, D'SALAAM

4. The Principal Officers of the Company are TIMOTHY MAJOR MAGEGE,
..... PAUL SEBASTIAN MAGEGE

5. Auditors of the Company are PHILLIP AND COMPANY

6. The authorized share capital of the Company is Tshs./US\$ 100,000,000/=

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is ~~Tshs.~~/US\$ 2,000,000/=.....

8. The month and day of the financial year end is 31/12/.....

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

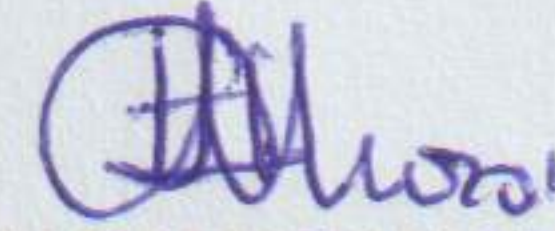
I, LEVINA HENRY Muro of Post Office Number ... 13483,.....

..... D'SALAAM do solemnly and sincerely declare that I am a ~~director~~/duly

authorized agent of NYATI RESOURCES (T) LIMITED

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

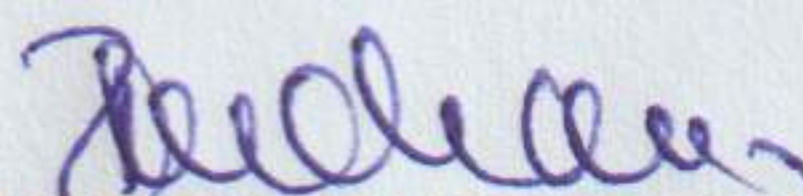
Declared at Dar es Salaam }
The 25th day of NOVEMBER, 2004 }



.....
Applicant

Before me:

NYATI RESOURCES (T) LIMITED
P. O. Box 4620
DAR-ES-SALAAM


.....
Commissioner for Oaths



APPLICATION SUMMARY

Company Name: NYATI RESOURCES (T) LIMITED

COI Number: Status:

COI Date:

Post Box: 4620

Town: D'SALAAM

Sector: MINING

Sub-Sector:

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
-	2,000,000	-	10,600,000,000/=

Project Objectives: To embark on a strategic expansion project to significantly boost its gold production capacity. This project aims expanding the existing 5tph CIP (Carbon In Pulp) gold processing plant to a 10tph capacity and new construction of 20tph CIL (Carbon In Leach).
 Capacity: 5tph - 10tph

Employment: Foreign: Local: 30 Total: 30

Implementation Period: 5 YEARS

Project Location

Site/Plot/Block No.: 31/A

Street: BUTOBEA District: GEITA Region: GEITA
(Attach sketch map showing project location)

Shareholders	Nationality	%
PAUL SEBASTIAN MAGEGE	TANZANIAN	25
TIMOTHY MAJOR MAGEGE	TANZANIAN	25

Investment Breakdown	US\$/Tshs.M
Land/Building	us\$ 790,000
Plant	us\$ 2,000,000
Vehicles	us\$ 250,000
Furniture & Fittings	us\$ 50,000
Pre-expenses	us\$ 500,000
Others	us\$ 500,000
Working Capital	us\$ 1,000,000
TOTAL	us\$ 5,090,000

Contact Details:

Name: ..LEVINA ..HENRY Muro Title: ..COMPANY SECRETARY
 Telephone: +255 763 107895 Fax: ..—
 Email: ..muro23levina@gmail.com