

# GBP GAS LIMITED

TEMEKE-KURASINI PLOT NO 266, BLOCK B DAR ES SALAAM

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Executive Director of Tanzania Investment Centre (TIC)  
P.O. Box 938  
Dar es Salaam, Tanzania

July 24, 2024

Dear Sir/Madam,

**RE: Request for Re-Issuance of Certificate of incentives.**

Kindly refer to their heading above.

GBP GAS LIMITED, a registered entity with the Tanzania Investment Centre (TIC) under certificate of incentives number **20217473**. In 2021, we initiated a project that unfortunately faced unforeseen challenges related to **Scarcity of Dollar**: Exchange rate fluctuations and limited access to foreign currency affected our ability to secure necessary funds. **COVID-19 Pandemic**: The pandemic disrupted global supply chains, travel, and business operations, impacting our project timeline. **Financing Problems**: Despite our best efforts, securing adequate financing became a significant hurdle. The crisis dragged for few years. As a result, we were unable to proceed with the project due to unforeseen circumstances.

Despite our best intentions, circumstances beyond our control prevented us from moving forward. We have not implemented a single aspect of the project.

We kindly request TIC consider re-issuing our certificate of incentive for a period of five years, in accordance with the provisions of the new investment act so that we can implement the project.

With conditions being much favorable, we are now ready to start implementation of the project to support governments' efforts in development of energy sector. Our commitment to contributing to Tanzania's economic growth remains steadfast, and we believe that a renewed certificate will enable us to resume our investment activities.

Thank you for your attention to this matter. We appreciate your understanding and cooperation.

Sincerely,



BADAR SEIF SOOD

MANAGING DIRECTOR