



THE UNITED REPUBLIC OF TANZANIA

02247473

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20217473**

This is to certify that

GBP GAS LIMITED

of address

P.O.BOX 3728

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

LIQUEFIED PETROLEUM GAS (LPG)

Which is located at

**PLOT NO. 181 BLOCK 'KB XVI' RASKAZONE -TANGA AND
PLOTS NO. 162, 349 & 350 KURASINI**

TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **12 July, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality		Shareholding (%)			
<i>Badar Seif Sood</i>	Tanzania		90			
<i>GBP Tanzania Limited</i>	Tanzania		10			
Proposed Activities: <i>To Establish a Project for Liquefied Petroleum Gas (LPG) Processing and Distribution</i>						
Sector	Manufacturing		Sub Sector Liquefied Petroleum Gas (LPG)			
Investment Cost	Foreign (M\$)	0	Local (M\$)	26.7	Total (M\$)	26.7
Project Financing	Equity (M\$)	26.7	Loan (M\$)	0	Total (M\$)	26.7
Source, terms and conditions of loan						
Assets to be Invested	Foreign (M\$)		Local (M\$)		Total (M\$)	
Capital items:	0		26.7		26.7	
Technology Agreement	None					
Date of TIC Registration	12 July, 2021					
Implementation period	12 July, 2021		-		11 July, 2024	
Operative date	11 July, 2024					
Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997						
(i)	Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014				
(ii)	Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)				
(iii)	Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)				
Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.						
Conditions attached to this Certificate of Incentives						
(i) Date of Commencement of investment has to be notified to the Centre						
(ii) Certificate not to be transferred , assigned or amended						
(iii) Failure to commence implementation within two years invalidates Certificate						
(iv) Failure to operate investment must be notified to the Centre						
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre						
Additional conditions attached to Certificate						

Signed



Executive Director

