



航金钢铁有限公司 HANGJIN STEEL CO. LIMITED

Add: Plot No. 7 Block D, Kisemvule - Mkuranga District - Pwani. P.O. Box 80619 Dar es Salaam, Tanzania
Tel: +255748365555 / +255 679500888 / +255679929888 Email: hangjinsteelcoltd@gmail.com

PROJECT PROGRESS REPORT MAY 2025 TO NOVEMBER 2025

Tanzania Investment Centre
Shaaban Robert Street
P.O. Box 938
DAR ES SALAAM

29th November, 2025

Progress Report for TIC May 2025 to November 2025

Hangjin Steel Co. Limited is located in Plot. No. 7 Block D Kisemvule Village, Mkuranga District, Pwani Region. The Company Plans some of the activities during the first three years of TIC Certificate of Incentives 2022/2025, some of the activities expected to take place include the following: -

1. Planned Activities for the period

For the last six months, our company has carried out the following activities:

- i. Installation of additional two arc furnaces 5 tons each.
- ii. Instalation of two more transformers 2,500 KVA each,
- iii. Installation of Automated system for pouring molten iron directly to Rolling mill facility.
- iv. Apply for stable and reliable Electric power supply from TANESCO.
- v. Apply Permits for Collecting and Transportation of scrap metals from NEMC.
- vi. Apply for TBS certificate for our produced steel bars.

2. Achievements made on the project implementation to date:

To the date of writing this report our project has made the following achievements:

- i. Two arc furnaces 5 tons each have been installed.
- ii. All transformers have been installed.
- iii. Installation of Automated system for pouring molten iron from Melting zone directly to Rolling mill facility is still on process.
- iv. vi. Stable and reliable electric power supply from TANESCO has been connected successfully.
- v. vii. Permits applications for Collecting and Transportation of scrap metals from NEMC have been submitted.
- vi. viii. TBS certificate for our produced steel bars have been granted.

S/N.	Information	Description	Current Project Status
1.	Shareholder's Information	XIAOYI ZHENG 60% YIYING LIN 30% MUCHUN CHEN 5% YIXIU LIN 5%	XIAOYI ZHENG 70% YIYING LIN 30% MUCHUN CHEN 5% YIXIU LIN 5%
2.	Company Communication Information	Email address: hangjinsteelcoltd@gmail.com Mobile Number: 0748288888 Land Line Telephone Number: NIL Physical Address: Plot No. 7, Block D Kisemvule Village, Mkuranga	Email address: hangjinsteelcoltd@gmail.com Mobile: 0748288888 Land Line Number: NIL Physical Address: Plot No. 7, Block D Kisemvule village, Mkuranga District -Coast Region
		District - Coast Region	

3.	Contact Person Name: XAOYI ZHENG	Position: Director	Position: Director
		Email: hangjinsteelcoltd@gmail.com	
4.	Incorporation	Certificate of Incorporation No: 139566505	CoI. No: 139566505
5.	TIN information	TIN Certificate No. 1139-566-505	TIN No. 139-566-505
6.	Project Objective	Project Core Activity: Manufacturing of Steel bars.	Project Core Activity: Manufacturing of Steel bars.
7.	Capacity	Project Capacity per Year: 36,000 Metric Tons	Project Capacity per Year: 36,000 Metric Tons
8.	Direct Employment	Foreign-Men: 7	Foreign-Men: 7
		Foreign-Women: 0	Foreign-Women: 0
		Local-Men: 1 1 1	Local-Men: 1 1 1
		Local-Women: 10	Local-Women: 10
9.	Indirect Employment	Estimated Total No. 10	Estimated Total No. 10
		Type/areas of Indirect Employment: Loading/Offloading	Type/areas of Indirect Employment: Loading/Offloading

3. Project Financial Expenditure to date: **US\$**

	Foreign	Local	Total
Land & Building	500,000.00	0	500,000.00
Plant & Machinery	1,000,000.00	1,000,000.00	2,000,000.00
Vehicles	20,500.00	0	20,500.00
Furniture & Fittings	10,000.00	0	10,000.00
Pre – Expenses	100,000.00	0	100,000.00
Others	50,000.00	0	50,000.00
Working sub-total capital	100,000.00	400,000.00	500,000.00
Grand Total		0	3,180,500.00

4. **Project Financing**

The project is financed by Foreign Equity/Loan **USD 3,180,500.00**

5. **Problems and Solution**

- Challenges were encountered in obtaining trademark registration and related services from BRELA.
- Delays occurred in the processing of the Environmental Impact Assessment (EIA) Certificate and other regulatory permits under NEMC.
- Difficulties were also experienced in securing permits for the importation of raw materials, including metal scrap for steel production, as required by NEMC.

6. **Future Plans**

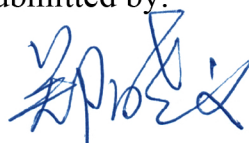
- Secure an extension of the TIC Certificate of Incentives.
- Acquire additional equipment and machinery to support project expansion.
- Introduce new production lines for steel products such as square pipes, round pipes, flat bars, and other related items.
- Implement a fully automated steel bar manufacturing system to enhance efficiency and productivity.

7. **Recommendations and Comments**

- We acknowledge and appreciate the facilitation and support provided by TIC.
- We request continued assistance to ensure smooth progress and completion of our upcoming plans.
- We kindly recommend that NEMC consider expediting their service timelines to support timely project implementation.
- We also encourage TIC officials to visit our plant and provide guidance on compliance with national regulations and best practices.

Hangjin Steel Co. Limited is submitting a project progress report for last six months as per TIC recommendations on letter of Approvals.

Submitted by:



.....
Hangjin Steel Co. Limited
Managing Director

