



THE UNITED REPUBLIC OF TANZANIA

02244355

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **20214355**

This is to certify that

ITRACOM FERTILIZERS LIMITED

.....
of address **P.O.BOX 4433**

DAR-ES-SALAAM

.....
has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 20214355 issued on 16/04/2021 due to amendment on project Location

PROJECT NAME - PRODUCTION OF ORGANIC FERTILIZER

.....
Which is located at **PLOT NO. 929, BLOCK DD, NALA INDUSTRIAL AREA & VILIMA VITATU BABATI- QDS 69/4**

DODOMA-DODOMA

.....
Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **22 February, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

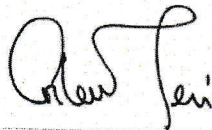
- 1 **Shareholders**

	Nationality	Shareholding (%)
<i>Nigacika Adrien</i>	<i>Burundi</i>	50
<i>ITRACOM</i>	<i>Burundi</i>	50
- 2 Proposed Activities: *To establish a project for manufacturing of phosphate and organic fertilizer*
- 3 Sector **Manufacturing** Sub Sector **Fertilizer**
- 4 Investment Cost

	Foreign (M\$)	126	Local (M\$)	54	Total (M\$)	180
--	---------------	------------	-------------	-----------	-------------	------------
- 5 Project Financing

	Equity (M\$)	72	Loan (M\$)	108	Total (M\$)	180
--	--------------	-----------	------------	------------	-------------	------------
- 6 Source, terms and conditions of loan **To obtain approval from the Bank of Tanzania**
- 7 Assets to be Invested

	Foreign (M\$)		Local (M\$)		Total (M\$)	
Capital items:	126		54		180	
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **16 April, 2021**
- 10 Implementation period **16 April, 2021** - **15 April, 2024**
- 11 Operative date **15 April, 2024**
- 12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.
- 14 Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre
 - (ii) Certificate not to be transferred , assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate
All finished goods are not allowed under this Certificate



Signed _____
Executive Director