

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

**PROGRESS REPORT
YISHUNDA COMPANY LIMITED**

1. **Planned Activities for the period: To establish and operate dried fish maws processing plant project**
2. **Achievements made on the project implementation to date:**

The project was registered with Tanzania Investment Centre (TIC) in 2023 with Certificate of Incentive No. 2023121556 for the establishment and operation of dried fish maws processing plant project

Since registration, the following are the achievements made on the project implementation:

- Acquired land plot no 414 Block "E" Kiseke Ilemela, Mwanza
- Processed and obtained the Building Permit (BP) No. 6986 from Ilemela Municipal Council for erecting the service industrial building and fencing wall on the said land
- Initiated the process of obtaining a derivative right under Tanzania Investment Centre (TIC) on Land Plot no 414 Block "E" Kiseke Ilemela, Mwanza for investment

3. **Provide updated information on the following aspects;**

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. LIN ZHIHAO –Chinese with 90% of authorised share capital 2. HUANG XIAOYI-Chinese with 10% of authorised share capital
2.	Company Communication Information	Email address	stehner@yahoo.com
		Mobile Number	0788199042
		Land Line Telephone Number	NO
		Physical Address (Plot No., Block No, Street, District and Region)	Plot number 414 Block 'E' Kiseke Ilemela District, Mwanza
3.	Contact Person	Name	Lin Zhihao
		Position	Director

		Communication Details (Email, Mobile and telephone)	stehner@yahoo.com Mobile: 0788199042
4.	Incorporation	Certificate of Incorporation No.	170218752
5.	TIN information	TIN Certificate No.	170218752
6.	Project Objective	Project Core Activity	Processing of dried fish maws
7.	Capacity	Project Capacity per Year	1920 MT
8.	Direct Employment	Foreign-Men	03
		Foreign-Women	nil
		Local-Men	20
		Local-Women	05
9.	Indirect employment	Estimated Total No.	10
		Type/areas of Indirect Employment	Fish maws suppliers and collectors

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings	350,000	-	350,000
Plant and machinery	288,564.61	-	288,564.61
Vehicles/Aircrafts	20,000	-	20,000
Furniture	4,347.83	-	4,347.83
Office equipment	-	-	
Insurance Cover	21,739	-	21,739
Pre-operational expenses	5,200	-	5,200
Working sub-total capital	295,652.17	-	295,652.17
GRAND TOTAL	985,503.74	-	985,503.74

5. Project Financing

The project financing plan to date is as shown by the below table.

	Amount (USD)	Source Country
Local Equity	NIL	NIL
Local Loans	NIL	NIL
Foreign Equity	985,503.74	China
Foreign Loans	NIL	NIL
Total Investment	985,503.74	

6. Problems and Solution

-Multiple taxes and levies from several government authorities/Agencies.

7. Future Plans

-Since the building permit has already been obtained from local government authority, we are intending to erect the service industrial building and fencing wall at the project implementation site so as to commence the planned project activity.

-We shall ensure the Derivative Right under Tanzania Investment Centre (TIC) for the Land plot no 414 Block "E" Ilemela, Mwanza is processed and obtained.

8. Recommendations and any other comments:

We recommend that the Tanzania Investment Centre (TIC) to process the Certificate of Right of Occupancy on the plot so that we can hold the same under the Derivative Right for investment purposes.

Name: Lin Zhihao



Director