



**MINERAL HARVESTING (T) COMPANY LTD**  
**ADD: DHAHABU BUILDING - MWAKITOLYO NO 5, SHINYANGA TANZANIA**  
 TEL: +255744908779, +255750077567. EMAIL: bujilimad@gmail.com  
**FIVE YEARS COMPANY FINANCIAL PROJECTION**

Details	Year 1	Year 2	Year 3	Year 4	Year 5
Production of gold in kgs per annum = A	50	55	60.5	66.55	73.205
Price per unit (SHS or USD) = B	80000	83200.00	86528.00	89989.12	93588.68
Sales per annum C = A*B	4,000,000	4,576,000.00	5,234,944.00	5,988,775.94	6,851,159.67
Costs of Production = D	10,000	10,400.00	10,816.00	11,248.64	11,698.59
Gross Profit E = C – D	3,990,000	4,565,600.00	5,224,128.00	5,977,527.30	6,839,461.09
Operating Costs = F	8,000	8,320.00	8,652.80	8,998.91	9,358.87
Earning Before Interest and Tax G = E – F	3,982,000	4,557,280.00	5,215,475.20	5,968,528.38	6,830,102.22
Tax H = 30%*G	1,194,600	1,367,184.00	1,564,642.56	1,790,558.52	2,049,030.67
Earning before Dividends I = G – H	2,787,400	3,190,096.00	3,650,832.64	4,177,969.87	4,781,071.55
Production Growth Rate	0.1				
Projected Inflation Rate	0.04				