

For Executive Director
Tanzania Investment Centre



0223943

Certified as True Copy
of the Original
Signature: *[Signature]*
Date: 14/03/19

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO. 015082 ISSUED ON 06/03/2018 (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON PROJECT LOCATION HAS BEEN EFFECTED

No: 015082

[Signature]

This is to certify that

[Signature]

PLAZA INVESTMENT COMPANY LIMITED

of address P. O. BOX 20289

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~REPLACEMENT~~ ~~EXPANSION~~ ~~REQUIRE~~ of the enterprise known as

PLAZA INVESTMENT COMPANY LIMITED

Which is located at PLOT NO. 128 MIKOCHENI AREA KINONDONI - DAR ES SALAAM

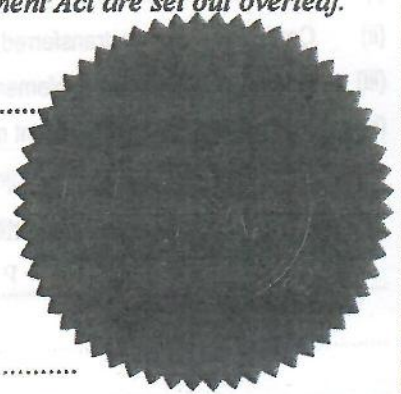
PLOT NO. 37 & 38 BLOCK T IYUMBU - DODOMA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 12TH MARCH 2019

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Taneri Sari	Nationality Turkey	Shareholding (%) 80
Ubeyd Yesil	Turkey	10
Murat Koray Polat	Turkey	10
2. Proposed Activities: To establish and operate a Shopping Plaza/Complex for Lease
3. Sector: Commercial Building Subsector: Shopping Plaza
4. Investment cost: Foreign USD 1.5m. Local - Total USD 1.5m.
5. Project Financing: Equity USD 1.5m. Loans - Total USD 1.5m.
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 1.5m.</u>	<u>-</u>	<u>USD 1.5m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 05 March 2018
10. Implementation period March 2018 - February 2021
11. Operative date March 2021
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
To obtain building permit

Signed 
Executive Director