



STEELMASTERS LIMITED

MANUFACTURERS OF MILD STEEL FLAT BARS, ANGLE IRON, SQUARE BARS, ROUND BARS
REINFORCED HIGH TENSILE BARS (BS4449 - 500) AND DISTRIBUTORS OF CHANNELS,
BRIGHT STEEL SHAFT, ROOFING SHEETS, WELDING RODS, MILD STEEL PLATES AND CHEQUERED PLATES

EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

The Board Meeting unanimously passed the following resolutions:

- The expansion project will be located at **Plot no 181C, Mbozi road Changombe Temeke Dar-Es-Salaam .**
- Will be partly financed by shareholders contribution and by a Term loan.
- The project will be submitted to Tanzania Investment centre to obtain Certificate of incentives so that it can enjoy the benefits under it .
- The project investment cost will be **US \$ 4,000,000**

Signed by:

Hitendrakumar Manibhai Patel
Chairman

Shanil Hitendrakumar Patel
Secretary

Date :

STEELMASTERS LIMITED,
P. O. Box 1364
DAR-ES-SALAAM

